

Budget Summary

	Actual 2023-24	Revised 2024-25	Final 2024-25	Original 2025-26
Total Revenue	\$ 21,296,426	\$ 23,444,433	\$ 22,513,258	\$ 22,854,850
Total Expenses	(23,498,599)	(23,348,417)	(22,521,109)	(22,894,850)
Surplus/(Deficit)	\$ (2,121,781)	\$ 96,017	\$ (0)	\$ (0)
Enrollment	1563	1557	1544	1545
Foundation Allowance	\$ 9,150	\$ 9,608	\$ 9,608	\$ 10,000
Projected Fund Balance	\$ 3,184,374	\$ 3,394,059	\$ 3,298,042	\$ 3,298,042
Committed Fund Balance	180,000	180,000	180,000	180,000
Assigned Fund Balance	180,000	180,000	180,000	180,000
Fund Balance - Unassigned/Uncommitted	\$ 2,824,374	\$ 3,034,059	\$ 2,938,042	\$ 2,938,042
Fund Balance as % of Unrestricted State Aid	22%	23%	22%	21%

24-25 Excess Revenue/(Expenditures) - Revised

\$ 96,017

Revenue CHANGES: Increase/(Decrease)

Local Revenue	\$ (12,793)
State Revenue - increase in enrollment, At Risk, and new grants	(682,371)
Federal Revenue - increase in ESSER III funds available, 31aa grant	(43,491)
Other Revenue - COSA grant carryover, new Health Resource Advocate grant	(192,520)
Other Transactions - Capital Lease proceeds	7,850
	\$ (923,325)

Expenditure CHANGES: Increase/(Decrease)

Instructional Staffing - positions unfilled, personnel changes	\$ (206,090)
Instructional Supplies	(49,883)
High School Instruction - decrease in Career & Technical Education	(95,000)
At Risk To Be Allocated - revenue and expenses were deferred to FY26	(689,075)
Pupil Services - loss of one Social Worker	(100,225)
School Administration - increase in Administrative salaries	120,000
Operations & Maintenance - increase in Capital Projects	68,787
Central Services - Software Licenses and Supplies	(33,000)
Athletics - increase in various expenses	86,500
Transfers & Other Transactions - Food Service will require a transfer	40,000
All other cost changes	30,678
	\$ (827,308)

24-25 Excess Revenue/(Expenditures) - Final

\$ (0)

2025-26 Budget Highlights

- State aid Foundation Allowance increased to an estimated \$10,000, but the additional \$375 per pupil categorical revenue was removed. This was a net of almost no increase in per pupil funding.
- The spring student count was 1539 students. We are budgeting for 1545 students.
- Many state grants are not being renewed for 2025-26, including Enrollment Stabilization (\$22.5K), Section 35j (\$184K), Transportation Sec 22L (\$135K), and MI Kids Back on Track (\$135K). Section 31aa funds are anticipated to be less than the amount awarded for 2024-25.
- Summer Discovery funds are available again this year for summer school.
- There is a placeholder for raises.
- The actual benefit rates are included. There was a 6% increase in health insurance rates.

**Summit Academy North
18601 Middlebelt
Romulus, MI 48174**

A Resolution of Summit Academy North Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Summit Academy North for the fiscal year 2026.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue:

Local	\$	562,466
State		19,653,222
Federal		1,777,824
Payments Received from Other Public Schools		861,338
Total Revenue	\$	22,854,850

BE IT FURTHER RESOLVED, that \$ 22,894,850 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instructional	\$	7,121,107
Added Needs		4,205,404
Pupil		1,406,981
Instructional Staff		622,186
General Administration		862,077
School Administration		1,936,307
Business		126,216
Operations and Maintenance		1,740,654
Transportation		1,168,869
Central		969,614
Athletics		713,596
Community		33,619
Other Transactions and Transfers		1,988,221
Total Expenditures	\$	22,894,850
Proceeds from Capital Leases	\$	40,000
Excess Revenues Over/(Under) Expenditures	\$	-
Beginning Fund Balance (July 1st)	\$	3,298,042
Ending Fund Balance (June 30th) <i>estimated</i>	\$	3,298,042

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Summit Academy North Board of Directors at a properly noticed open meeting held on the 19 day of June, 2025 at which a quorum was present.

By: Kelly Woods
Secretary of the Board

SUMMIT ACADEMY NORTH
2025-26 Original Budget
General Fund



		Actual 2023-24	Final 2024-25	Original 2025-26
Function/	Per Pupil Foundation Allowance \$	9,608	\$ 9,608	\$ 10,000
Object	Student Count - General Education	1,565	1,544	1,545
	Special Education		14	14
Revenue				
Revenue from Local Sources				
131-0000	Preschool Tuition	\$ 61,848	\$ 51,500	\$ -
141-0010	Transportation Fees	8,503	-	-
173-0000	Dues & Fees - Athletics	887	-	-
181-0000	Dues & Fees - Extension	-	-	5,250
199-0000	Miscellaneous - Summer Discovery	463,680	200,000	556,216
199-0000	Miscellaneous	2,768	1,000	1,000
Revenue from State Sources				
311-0010	State Aid Foundation	15,030,633	14,973,862	15,452,581
312-0250	FAFSA Completion Challenge	8,950	-	-
311-0001	Charter School Per Pupil	-	583,880	-
312-0010	Headlee Obligation for Data Collection	45,725	45,772	45,740
312-0011	MPSEs Cost Offset	11,615	384	-
312-0000	UAAL Rate Stabilization	29,424	-	-
312-0020	At Risk	1,006,723	1,590,652	2,313,694
312-0000	Enrollment Stabilization Payments	-	22,516	-
312-0015	Section 41	23,513	21,618	21,618
312-0000	Special Education	359,058	626,630	626,630
312-0000	District Transportation 22L	135,123	135,123	-
312-0000	MIKids Back On Track 23g	-	200,630	60,000
312-0000	Student Loan Repayment 27k	-	8,548	-
312-0000	Educator Compensation 27l	-	41,265	-
312-0000	Section 27m First Time Board Candidate	-	21,250	-
312-0000	Section 31aa	305,698	270,766	268,248
312-0000	Professional Development 35j	5,365	184,395	-
312-0000	Out of School Time Grant 32n	-	26,625	26,625
312-0000	Early Student Behavioral Intervention 97j	-	14,566	-
312-0000	Feminine Hygiene 99g	1,354	30,550	-
312-0000	Imagine Learning 99u	84,000	-	-
311-0000	Benchmark Assessments	-	14,749	-
311-0000	Early Literacy Grant 35a	22,853	18,086	18,086
312-0040	FIRST Robotics	7,980	4,457	4,000
317-0000	Great Start Readiness Program	462,163	583,226	816,000
Revenue from Federal Sources				
414-0000	ESSER/CARES Grant	2,321,202	18,247	-
414-0000	Education Equity	32,274	-	-

SUMMIT ACADEMY NORTH
2025-26 Original Budget
General Fund



	Actual 2023-24	Final 2024-25	Original 2025-26
414-0250 E-rate	21,290	22,000	22,000
414-0250 Section 97 School Safety	60,814	9,083	-
414-0250 Section 98c Learning Loss	11,964	-	-
414-0250 ARP Homeless	1,659	17,848	-
414-0250 ARP Grow Your Own	173,163	204,500	204,500
414-0250 ARP Section 11bb	-	29,768	-
414-0120 IDEA	546,286	526,732	526,732
414-0140 Title I A	544,520	697,648	697,648
414-0140 Title I A Carryover	106,166	58,139	58,139
414-0140 Title I A TAG	40,000	-	-
414-0210 Title II A	51,283	75,773	75,773
414-0210 Title II A Carryover	25,283	24,760	24,760
414-0040 Title III	13,776	8,987	8,987
414-0040 Title IV	47,313	53,874	53,874
414-0040 Title IV Stronger Connections	-	35,000	40,000
414-0000 Title V	40,593	65,411	65,411
Payments Received from Other Public Schools			
513-0000 Act 18	85,981	85,000	85,000
513-0000 COSA grant	147,028	172,925	102,925
513-0000 Enhancement Millage	630,900	617,600	618,000
513-0000 Section 31n(6)	-	55,413	55,413
513-0000 Health Resource Advocate grant	46,702	62,500	-
Total Revenues & Other Transactions	\$ 23,026,060	\$ 22,513,258	\$ 22,854,850

Elementary Instructional Expenditures

111-3110 Purchased Serv - Salaries	\$ 1,217,141	\$ 1,519,278	\$ 1,180,206
111-3110 Purchased Serv - Aides	39,302	-	-
Raises	-	-	500,000
Bonuses	-	-	-
111-3110 Purchased Serv - Substitutes	61,701	115,500	75,000
111-3110 Purchased Serv - Benefits	287,176	353,770	367,491
111-3110 Purchased Serv - Taxes	98,356	137,173	125,797
111-3110 Purchased Serv (CRF/ESSER)	72,338	4,020	-
111-3150 Other Purchased Serv (ESSER)	105,000	-	-
111-2390 Student Loan Repayment Section 27k	-	1,878	-
111-3450 Software Licenses	132,776	35,000	35,000
111-3450 Licenses (Title IA)	13,008	825	825
111-3450 Licenses (Title V)	1,228	1,435	1,435
111-3450 Licenses (Sec 99u)	84,000	-	-

SUMMIT ACADEMY NORTH
2025-26 Original Budget
General Fund



	Actual 2023-24	Final 2024-25	Original 2025-26
111-3450 Licenses (ESSER)	5,000	-	-
111-5110 Teaching Supplies	68,162	60,000	70,000
111-7910 Miscellaneous	7,379	5,000	5,000
Total	2,192,567	2,233,878	2,360,753

Middle School Instructional Expenditures

112-3110 Purchased Serv - Salaries	973,768	960,302	892,302
112-3110 Purchased Serv - Aides	378	-	-
112-3110 Purchased Serv - Substitutes	2,446	20,000	20,000
112-3110 Purchased Serv - Benefits	173,804	237,157	247,043
112-3110 Purchased Serv - Taxes	81,771	86,389	86,389
112-3110 Purchased Serv (Title IA)	102,796	-	-
112-2390 Student Loan Repayment Section 27k	-	4,390	-
112-5110 Licenses (Title V)	1,228	1,435	1,435
112-5110 Teaching Supplies	45,604	40,000	40,000
112-5110 Teaching Supplies (PBIS)	1,550	1,700	1,700
112-7910 Miscellaneous	-	3,000	3,000
Total	1,383,345	1,354,372	1,291,869

High School Instructional Expenditures

113-3110 Purchased Serv - Virtual BYU	-	66,750	66,750
113-3110 Purchased Serv - Salaries	1,380,204	1,141,002	1,070,193
113-3110 Purchased Serv - Aides	63,272	43,982	-
113-3110 Purchased Serv - Substitutes	24,458	30,000	30,000
113-3110 Purchased Serv - Benefits	199,825	274,203	269,438
113-3110 Purchased Serv - Taxes	126,704	116,552	108,210
113-3110 Purchased Serv (At Risk)	92,116	84,739	73,243
113-2390 Student Loan Repayment Section 27k	-	2,280	-
113-3450 Licenses (Title V)	1,228	1,435	1,435
113-3710 Dual Enrollment	96,813	65,000	65,000
113-3450 Career & Technical Education	164,937	75,000	170,000
113-5110 Teaching Supplies	36,289	50,000	50,000
113-5110 Teaching Supplies (Band)	50,358	32,000	32,000
113-5110 Teaching Supplies (Robotics)	7,149	-	-
113-5110 Teaching Supplies (FAFSA Completion)	8,950	-	-
113-5111 Technology Supplies	-	5,000	5,000
113-5210 Curricular Resources	8,400	60,000	80,000
113-7910 Miscellaneous (includes Graduation)	25,041	15,000	15,000
Total	2,285,744	2,062,943	2,036,268

SUMMIT ACADEMY NORTH
2025-26 Original Budget
General Fund



	Actual 2023-24	Final 2024-25	Original 2025-26
<u>Preschool</u>			
118-3110 Purchased Serv - Salaries GSRP	359,424	419,476	627,909
118-3110 Purchased Serv - Salaries	141,444	110,746	-
118-3190 Home Visits GSRP	-	200	200
118-5110 Preschool Supplies GSRP	53,505	11,847	18,445
118-5110 Preschool Supplies	1,896	29,305	-
221-3150 Early Childhood Specialists GSRP	25,246	27,000	36,000
221-5510, Dues & Fees GSRP	-	755	755
226-5110 Office Supplies GSRP	216	2,238	2,238
226-3190 Admin Support GSRP	23,772	61,478	58,100
231-3510 GSRP Advertising	-	25,000	25,000
261-3150 Custodial Support GSRP	-	35,232	47,353
Total	605,503	723,277	816,000
<u>Summer School</u>			
119-3110 Purchased Serv - Salaries (Summer Discovery)	15,563	349,236	349,236
119-3110 Purchased Serv - Salaries (23g)	-	200,806	60,000
119-3110 Purchased Serv - Salaries (32n)	26,625	5,010	-
119-3110 Purchased Serv - Salaries (ESSER)	196,150	-	-
119-5110 Teaching Supplies (23g)	14,024	-	-
119-5110 Teaching Supplies (OST)	-	21,615	-
119-5110 Teaching Supplies (Summer Discovery)	-	206,980	206,980
119-5110 Teaching Supplies (32n)	-	19,748	-
Total	252,362	803,395	616,216
<u>Added Needs - Special Education</u>			
122-3110 Purchased Serv - Salaries	655,730	757,476	808,426
122-3110 Purchased Serv - Salaries (Act 18)	138,537	182,126	177,880
122-3220 Workshops & Conferences	120	3,500	1,700
122-5110 Teaching Supplies	9,132	5,500	14,000
Total	803,519	948,602	1,002,006
<u>Added Needs - Special Education IDEA</u>			
122-3110 Purchased Serv - Salaries	546,286	526,732	526,732
Total	546,286	526,732	526,732
<u>Compensatory Education Title Funds</u>			
125-3110 Purchased Serv - Teachers	66,649	220,137	221,268
125-3110 Purchased Serv - Aides	167,790	212,729	141,456
125-5110 Teaching Supplies (Title I)	-	250	71,899
Title I Subtotal	234,439	433,115	434,624

SUMMIT ACADEMY NORTH
2025-26 Original Budget
General Fund



	Actual 2023-24	Final 2024-25	Original 2025-26
125-3110 Purchased Serv - Salaries (Title II)	50,441	58,237	38,906
125-3110 Purchased Serv - Salaries (Title III)	1,572	4,800	4,800
125-3110 Purchased Serv - Salaries (Title IV)	20,304	23,328	23,328
125-3110 Purchased Serv - Salaries (Sect 98c)	11,964	-	-
125-3110 Purchased Serv - Salaries (Title V)	18,455	-	-
125-3110 Purchased Serv - Salaries	10,963	-	-
125-4140 Homeless Supplies (Title I)	400	500	500
125-3110 Purchased Serv - Salaries (Early Literacy 35a)	22,853	23,206	2,668
125-3110 Purchased Serv - Salaries (Sec 41)	21,875	21,539	19,028
125-3110 Purchased Serv - Salaries (ESSER)	285,761	-	-
125-5110 Teaching Supplies (Sec 41)	4,334	79	2,590
125-5110 Teaching Supplies (Title III)	-	1,770	1,770
Total	683,361	566,574	528,214
<u>Compensatory Education At Risk</u>			
125-3110 Purchased Serv - Teachers	610,101	545,774	822,116
125-3110 Purchased Serv - Aides	140,735	733,670	961,248
125-3110 At Risk to be allocated	-	-	257,792
125-5110 Teaching Supplies	24,644	156,985	107,295
Total	775,480	1,436,429	2,148,451
<u>Adult/Continuing Education</u>			
135-7410 Tuition & Fees - Grow Your Own	166,861	-	-
Total	166,861	-	-
<u>Pupil Services</u>			
212-3130 Purchased Serv - Counselor	15,900	-	-
212-3130 Purchased Serv - Counselor (Title V)	18,455	61,106	61,106
212-3130 Purchased Serv - Title IV	21,009	30,546	30,546
213-3130 Purchased Serv - Occupational Therapy	49,136	25,000	25,000
213-3130 Purchased Serv - Nurse	46,702	84,718	-
214-3130 Purchased Serv - Psychological	114,165	176,329	187,966
214-3130 Purchased Serv - Psychological (31n)	-	-	-
215-3130 Purchased Serv - Speech	269,824	245,931	243,440
216-3130 Purchased Serv - Social Worker	304,087	296,870	287,167
216-3130 Purchased Serv - Social Worker (At Risk)	26,664	-	-
216-3130 Purchased Serv - Social Worker (31aa)	151,346	40,000	94,718
216-3130 Purchased Serv - Social Worker (31n)	-	55,413	55,413
216-3130 Purchased Serv - Dean of Culture (Title IA)	142,415	145,428	146,560
216-3130 Purchased Serv - Behavior (Title IV)	-	35,000	68,358
219-3130 Purchased Serv - Behavior Coach	76,868	-	-

SUMMIT ACADEMY NORTH
2025-26 Original Budget
General Fund



	Actual 2023-24	Final 2024-25	Original 2025-26
219-3110 Behavior Intervention Services (At Risk)	111,366	92,000	92,000
219-3110 Purchased Serv - Aides (31aa)	-	141,691	114,706
Total	1,347,937	1,430,032	1,406,981
<u>Improvement of Instruction</u>			
221-3220 Workshops & Conferences	20,417	22,071	47,928
221-5110 Supplies & Materials	-	-	-
Title II Subtotal	20,417	22,071	47,928
221-3150 Coaches (Title I)	63,018	82,300	82,753
221-3150 Coaches (COSA)	147,028	172,925	188,094
221-3150 Curriculum stipends (Title IA)	12,000	-	-
221-3220 Workshops & Conferences	41,171	20,000	20,000
221-3220 Workshops & Conferences (ESSER)	7,162	14,227	-
221-3220 Workshops & Conferences (Sec 31aa, 31q)	4,914	-	-
221-3220 Workshops & Conferences (Early Literacy)	-	2,840	2,840
221-3220 Workshops & Conferences (Title III)	-	2,417	2,417
221-3220 Workshops & Conferences (Title IV)	6,000	-	-
221-3220 Workshops & Conferences (Sec 35j)	5,365	90,958	-
221-3220 Workshops & Conferences (Sec 41)	-	-	-
221-3120 Tuition - Grow Your Own	-	200,000	200,000
221-5110 Supplies & Materials - Grow Your Own	-	2,500	2,500
221-7910 Dues & Fees - Grow Your Own	-	2,000	2,000
221-4140 Software Licenses (ESSER)	185,931	-	-
225-3450 Software, Subscriptions (ESSER)	692,677	-	-
225-4140 Software (Sec 97j)	-	14,566	-
225-5990 Technology Supplies (ESSER)	270,000	-	-
226-3150 Purchased Serv - Salaries (Title I)	59,180	69,000	65,906
226-3150 Purchased Serv - Salaries (Title II)	3,300	3,000	7,748
229-3150 Purchased Serv - Salaries (Title I TAG)	40,000	-	-
229-3150 Purchased Serv - Substitutes (ESSER)	138,443	-	-
229-3150 Purchased Serv - Bonuses (ESSER)	285,872	-	-
Total	1,982,478	698,804	622,186
<u>Board of Education</u>			
231-3170 Legal Fees	50,710	20,000	40,000
231-3180 Audit Fees	20,000	18,500	18,500
231-3510 Advertising	265,273	325,000	325,000
231-7410 Dues & Fees	20,847	15,000	15,000
Total	356,830	378,500	398,500

SUMMIT ACADEMY NORTH
2025-26 Original Budget
General Fund



	Actual 2023-24	Final 2024-25	Original 2025-26
<u>Executive Administration</u>			
232-3150 University Oversight Fee	457,417	449,216	463,577
232-1110 Purchased Serv - Superintendent	258,064	19,914	-
Total	715,481	469,130	463,577
<u>School Administration</u>			
241-3150 Purchased Serv - Administrators	1,303,759	1,344,608	1,265,120
241-3150 Purchased Serv - Assistants	455,056	541,168	581,187
241-3430 Mail/Postage	11,166	15,000	15,000
241-5910 Office Supplies	88,614	50,000	50,000
241-6420 Furniture & Equipment < \$5,000	3,302	-	-
241-7910 Miscellaneous	15,103	15,000	25,000
Total	1,877,000	1,965,776	1,936,307
<u>Business Support Services</u>			
259-3150 Business Services Fee	47,069	54,590	54,590
259-7210 Interest	256,238	66,626	66,626
259-7410 Bank Charges, Dues & Fees	4,801	5,000	5,000
Total	308,108	126,216	126,216
<u>Operations & Maintenance</u>			
261-3190 Purchased Serv - Custodial	816,388	818,074	664,806
261-3410 Telephone	40,818	30,000	40,000
261-3830 Water & Sewer	4,978	15,000	13,000
261-3840 Waste & Trash Disposal	44,942	40,000	40,000
261-3910 Insurance	82,534	93,600	93,600
261-4110 Building Maintenance & Repair	199,634	180,000	160,000
261-4120 Equipment Maintenance & Repair (Sec 31aa)	68,072	95,075	58,824
261-4220 Alarm	24,441	15,000	25,000
261-5510 Heat	33,545	65,000	40,424
261-5520 Electric	167,709	150,000	150,000
261-5990 Supplies & Materials	177,139	140,000	150,000
261-5990 Supplies & Materials (Sec 97)	64,418	3,083	-
261-6410 Capital Projects	48,409	375,000	300,000
261-7910 Miscellaneous	107	2,000	5,000
Total	1,773,134	2,021,832	1,740,654
<u>Transportation</u>			
271-3150 Purchased Serv - Director & Drivers	836,213	951,079	979,869
271-3150 Purchased Serv - Drivers (Sec 22L)	135,123	-	-
271-3150 Purchased Serv - Drivers (Title III)	1,232	-	-

SUMMIT ACADEMY NORTH
2025-26 Original Budget
General Fund



	Actual 2023-24	Final 2024-25	Original 2025-26
271-3310 Homeless Transportation (Title IA)	6,353	10,000	10,000
271-3310 Homeless Transportation (ARP)	-	7,000	-
271-3310 Contract Carrier	-	3,000	3,000
271-3330 Pupil/Family Transportation	2,094	2,000	5,000
271-4130 Repairs and Maintenance	54,917	60,000	48,000
271-4210 Bus Lease	52,301	-	-
271-5710 Fuel	68,562	65,000	70,000
271-5190 Supplies	2,615	5,000	5,000
271-6410 Capital Outlay > \$5,000	755,794	-	40,000
271-7910 Miscellaneous	6,096	7,000	8,000
Total	1,921,300	1,110,079	1,168,869
<u>Central Services</u>			
283-3150 Human Resource Processing Fee	321,157	316,890	305,414
283-3220 Workshops and Conferences - Title II	2,408	17,224	5,951
283-7410 Dues & Fees	26,404	2,000	5,500
284-3190 Purchased Serv - Salaries	327,200	332,541	343,749
284-3220 Workshops and Conferences	-	1,000	1,000
284-3431 Internet Services	69,725	-	-
284-3450 Software Licenses	280,850	200,000	208,000
284-5990 Supplies	95,923	75,000	100,000
Total	1,123,667	944,656	969,614
<u>Athletics</u>			
293-3150 Purchased Serv - Athletics	475,463	471,628	487,596
293-3310 Transportation	69,661	60,000	50,000
293-4220 Dues & Fees	-	2,500	10,000
293-5990 Supplies	195,856	170,000	150,000
293-6410 Capital Outlay > \$5,000	15,920	-	16,000
Total	756,900	704,128	713,596
<u>Community Activities</u>			
331-3120 Purchased Serv - Liaison (Sect 41)	7,749	-	-
331-3220 Community Activities (Title III)	378	-	-
331-5110 Parent Involvement (Sect 41)	-	-	-
331-5110 Parent Involvement (Title I)	16,077	14,619	14,619
331-5110 Parent Involvement (Title III)	4,302	-	-
Total	28,506	14,619	14,619

SUMMIT ACADEMY NORTH
2025-26 Original Budget
General Fund



	Actual 2023-24	Final 2024-25	Original 2025-26
<u>Latchkey</u>			
351-3110 Purchased Serv - Salaries	27,997	19,641	19,000
351-5110 Supplies	-	-	-
Total	27,997	19,641	19,000
<u>Welfare</u>			
361-5990 Supplies (ARP Homeless)	1,281	10,695	-
361-5910 Homeless Supplies (Title IA)	1,000	-	-
Total	2,281	10,695	-
Transfers and Other Transactions			
452-4120 Site Improvements (ESSER)	-	-	-
456-6220 Site Improvements	-	-	-
511-7120 Principal - Leases	-	-	-
511-7220 Interest - Leases	20,505	-	-
511-7150 Capital Lease Payments	209,711	375,000	375,000
631-8111 Transfer to Debt Service	1,560,175	1,555,799	1,603,221
641-8110 Transfer to Capital Projects	-	-	-
641-8111 Transfer to Lunch Fund	-	40,000	10,000
Total	1,790,391	1,970,799	1,988,221
Total Expenditures & Other Transactions	\$ 23,707,038	\$ 22,521,109	\$ 22,894,850
Other Financing Sources			
Proceeds from Capital Leases	755,794	7,850	40,000
Revenues & Other Financing Sources Over (Under)			
Expenditures & Other Uses	\$ 74,816	\$ (0)	\$ (0)
711-0000 Beginning Fund Balance	\$ 3,223,227	\$ 3,298,043	\$ 3,298,042
Ending Fund Balance	\$ 3,298,043	\$ 3,298,042	\$ 3,298,042
Committed Fund Balance - Legal Action	\$ 180,000	\$ 180,000	\$ 180,000
Assigned Fund Balance - Future Projects - Curriculum	\$ -	\$ -	\$ -
Assigned Fund Balance - Legal Action	\$ 180,000	\$ 180,000	\$ 180,000
Unassigned/Uncommitted	\$ 2,938,043	\$ 2,938,042	\$ 2,938,042
6/12/2025	21.9%	22.0%	21.3%

2025-26 General Appropriations Resolution SSF Budget - Original

Summit Academy North
18601 Middlebelt
Romulus, MI 48174

A Resolution of Summit Academy North Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Summit Academy North School Service Lunch Fund for the fiscal year ending June 30, 2026.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the Special Revenue - Lunch fund are as follows:

Revenue	
Local	-
State	20,000
Federal	630,000
Incoming Transfers and Other Transactions	10,000
Total Revenue	<u>660,000</u>

BE IT FURTHER RESOLVED, that \$ 658,043 of the total available to appropriate in the Special Revenue - Lunch fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Purchased Services	73,219
Food Service	584,824
Total Appropriated	658,043
Excess Revenues Over (Under) Expenditures	<u>1,957</u>
Fund Balance, July 1	1,256
Ending Fund Balance, June 30th estimated	<u>3,213</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Summit Academy North Board of Directors at a properly noticed open meeting held on the 19 day of June, 2025 at which a quorum was present.

By: Kelly Wood
Secretary of the Board

Treasurer

Summit Academy North
School Service Lunch Fund
2024-25 Final Budget and 2025-26 Original Budget

Function/ Object	2023-24 Actual	2024-25 Original	2024-25 Final	2025-26 Original
Revenue				
25-161 Food Sales to Students	6,082	-	-	-
25-312 State Lunch Revenue	24,544	20,000	11,480	20,000
25-414 Federal Lunch Revenue	549,101	500,000	610,000	600,000
25-414 ESSER	-	-	-	-
25-481 USDA Entitlement	20,844	30,000	30,000	30,000
Total Revenues & Other Transactions	600,571	550,000	651,480	650,000
Food Service Expenditures				
25-297 Purchased Serv - Aides	60,571	65,176	65,579	73,219
25-297 Food	576,539	450,000	620,000	550,000
25-297 Supplies	-	4,324	-	4,324
25-297 USDA Commodities	20,844	30,000	30,000	30,000
25-297 Capital Projects - ESSER	-	-	-	-
25-297 Miscellaneous	-	500	500	500
Total Expenditures & Other Transactions	657,954	550,000	716,079	658,043
Incoming Transfers & Other Transactions				
25-531 Transfer from General Fund			40,000	10,000
Revenues & Other Financing Sources Over (Under)				
Expenditures & Other Uses	(57,383)	0	(24,599)	1,957
25-725 Beginning Fund Balance	83,238	83,238	25,855	1,256
Ending Fund Balance	25,855	83,238	1,256	3,213

Summit Academy North

18601 Middlebelt
Romulus, MI 48174

A Resolution of the Summit Academy North Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Summit Academy North for the fiscal year 2026.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the fiduciary fund are as follows:

Revenue		
Local	\$	95,000
Prior Period Adjustment		-
Total Revenue		<u>95,000</u>

BE IT FURTHER RESOLVED, that \$95,000 of the total available to appropriate in the fiduciary fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	\$	95,000
Total Appropriated		95,000
Excess Revenues Over (Under) Expenditures		-
Fund Balance, July 1		99,591
Ending Fund Balance	\$	<u><u>99,591</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Summit Academy North Board of Directors at a properly noticed open meeting held on the 19 day of June 2025, at which a quorum was present.

By: Kelly Wood
Secretary of the Board
Treasurer

Summit Academy North
Student Activity Custodial Fund
2024-25 Final Budget and 2025-26 Original Budget

Description	2023-24 Actual	2024-25 Original Budget	2024-25 Final Budget	2025-26 Original Budget
Revenue				
Local Revenue	\$ 90,585	\$ 70,000	\$ 96,890	\$ 95,000
Total Revenue	90,585	70,000	96,890	95,000
Expenditures				
Expenses	119,467	70,000	85,175	95,000
Total Expenses	119,467	70,000	85,175	95,000
Revenue and Other Financing Sources Over (Under) Expenditures and Other Uses	\$ (28,882)	\$ -	\$ 11,715	\$ -
Beginning Fund Balance (July 1st)	116,758	87,876	87,876	99,591
Ending Fund Balance (June 30th)	\$ 87,876	\$ 87,876	\$ 99,591	\$ 99,591