

## Budget Summary

	Actual 2023-24	Revised 2024-25	Final 2024-25	Original 2025-26
Total Revenue	\$ 21,296,426	\$ 23,444,433	\$ 22,513,258	\$ 22,854,850
Total Expenses	(23,498,599)	(23,348,417)	(22,521,109)	(22,894,850)
Surplus/(Deficit)	\$ (2,121,781)	\$ 96,017	\$ (0)	\$ (0)
Enrollment	1563	1557	1544	1545
Foundation Allowance	\$ 9,150	\$ 9,608	\$ 9,608	\$ 10,000
Projected Fund Balance	\$ 3,184,374	\$ 3,394,059	\$ 3,298,042	\$ 3,298,042
Committed Fund Balance	180,000	180,000	180,000	180,000
Assigned Fund Balance	180,000	180,000	180,000	180,000
Fund Balance - Unassigned/Uncommitted	\$ 2,824,374	\$ 3,034,059	\$ 2,938,042	\$ 2,938,042
Fund Balance as % of Unrestricted State Aid	22%	23%	22%	21%

## 24-25 Excess Revenue/(Expenditures) - Revised

\$ 96,017

## Revenue CHANGES: Increase/(Decrease)

Local Revenue	\$ (12,793)
State Revenue - increase in enrollment, At Risk, and new grants	(682,371)
Federal Revenue - increase in ESSER III funds available, 31aa grant	(43,491)
Other Revenue - COSA grant carryover, new Health Resource Advocate grant	(192,520)
Other Transactions - Capital Lease proceeds	7,850
	\$ (923,325)

## Expenditure CHANGES: Increase/(Decrease)

Instructional Staffing - positions unfilled, personnel changes	\$ (206,090)
Instructional Supplies	(49,883)
High School Instruction - decrease in Career & Technical Education	(95,000)
At Risk To Be Allocated - revenue and expenses were deferred to FY26	(689,075)
Pupil Services - loss of one Social Worker	(100,225)
School Administration - increase in Administrative salaries	120,000
Operations & Maintenance - increase in Capital Projects	68,787
Central Services - Software Licenses and Supplies	(33,000)
Athletics - increase in various expenses	86,500
Transfers & Other Transactions - Food Service will require a transfer	40,000
All other cost changes	30,678
	\$ (827,308)

## 24-25 Excess Revenue/(Expenditures) - Final

\$ (0)

## 2025-26 Budget Highlights

- State aid Foundation Allowance increased to an estimated \$10,000, but the additional \$375 per pupil categorical revenue was removed. This was a net of almost no increase in per pupil funding.
- The spring student count was 1539 students. We are budgeting for 1545 students.
- Many state grants are not being renewed for 2025-26, including Enrollment Stabilization (\$22.5K), Section 35j (\$184K), Transportation Sec 22L (\$135K), and MI Kids Back on Track (\$135K). Section 31aa funds are anticipated to be less than the amount awarded for 2024-25.
- Summer Discovery funds are available again this year for summer school.
- There is a placeholder for raises.
- The actual benefit rates are included. There was a 6% increase in health insurance rates.

**Summit Academy North  
18601 Middlebelt  
Romulus, MI 48174**

**A Resolution of Summit Academy North Board of Directors**

RESOLVED, that this resolution shall be the general appropriations act of Summit Academy North for the fiscal year 2025.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

**Revenue:**

Local	\$	252,500
State		19,419,550
Federal		1,847,770
Payments Received from Other Public Schools		993,438
<b>Total Revenue</b>	<b>\$</b>	<b>22,513,258</b>

BE IT FURTHER RESOLVED, that \$ 22,521,109 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures:**

Instructional	\$	7,177,865
Added Needs		3,478,337
Pupil		1,430,032
Instructional Staff		698,804
General Administration		847,630
School Administration		1,965,776
Business		126,216
Operations and Maintenance		2,021,832
Transportation		1,110,079
Central		944,656
Athletics		704,128
Community		44,955
Other Transactions and Transfers		1,970,799
<b>Total Expenditures</b>	<b>\$</b>	<b>22,521,109</b>
<b>Proceeds from Capital Leases</b>	<b>\$</b>	<b>7,850</b>
<b>Excess Revenues Over/(Under) Expenditures</b>	<b>\$</b>	<b>-</b>
<b>Beginning Fund Balance (July 1st)</b>	<b>\$</b>	<b>3,298,043</b>
<b>Ending Fund Balance (June 30th) estimated</b>	<b>\$</b>	<b>3,298,043</b>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Summit Academy North Board of Directors at a properly noticed open meeting held on the 19 day of June, 2025 at which a quorum was present.

By: Kelly Wood  
Secretary of the Board

Treasurer

Summit Academy North  
18601 Middlebelt  
Romulus, MI 48174

A Resolution of Summit Academy North Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Summit Academy North School Service Lunch Fund for the fiscal year ending June 30, 2025.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the Special Revenue - Lunch fund are as follows:

Revenue	
Local	-
State	11,480
Federal	640,000
Incoming Transfers and Other Transactions	40,000
Total Revenue	<u>691,480</u>

BE IT FURTHER RESOLVED, that \$ 716,079 of the total available to appropriate in the Special Revenue - Lunch fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Purchased Services	65,579
Food Service	650,500
Total Appropriated	716,079
Excess Revenues Over (Under) Expenditures	<u>(24,599)</u>
Fund Balance, July 1	25,855
Ending Fund Balance, June 30th estimated	<u>1,256</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Summit Academy North Board of Directors at a properly noticed open meeting held on the 19 day of June, 2025 at which a quorum was present.

By: Kelly Wood  
Secretary of the Board

Treasurer

**Summit Academy North**

18601 Middlebelt  
Romulus, MI 48174

**A Resolution of the Summit Academy North Board of Directors**

RESOLVED, that this resolution shall be the general appropriations act of Summit Academy North for the fiscal year 2025.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the fiduciary fund are as follows:

Revenue		
Local	\$	96,890
Prior Period Adjustment		-
Total Revenue		<u>96,890</u>

BE IT FURTHER RESOLVED, that \$85,175 of the total available to appropriate in the fiduciary fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	\$	85,175
Total Appropriated		85,175
Excess Revenues Over (Under) Expenditures		11,715
Fund Balance, July 1		87,876
Ending Fund Balance	\$	<u>99,591</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Summit Academy North Board of Directors at a properly noticed open meeting held on the 19 day of June 2025, at which a quorum was present.

By: Kelly Wood  
Secretary of the Board

Treasurer



SUMMIT ACADEMY NORTH  
2024-25 Final Budget  
General Fund



		Actual 2023-24	Revised 2024-25	Final 2024-25
<b>Function/</b>	Per Pupil Foundation Allowance	\$ 9,608	\$ 9,608	\$ 9,608
<b>Object</b>	Student Count - General Education	1,565	1,557	1,544
	Special Education			14
<b>Revenue</b>				
Revenue from Local Sources				
131-0000	Preschool Tuition	\$ 61,848	\$ 50,000	\$ 51,500
141-0010	Transportation Fees	8,503	10,000	-
173-0000	Dues & Fees - Athletics	887	-	-
181-0000	Dues & Fees - Extension	-	5,250	-
199-0000	Miscellaneous - Summer Discovery	463,680	199,043	200,000
199-0000	Miscellaneous	2,768	1,000	1,000
Revenue from State Sources				
311-0010	State Aid Foundation	15,030,633	14,962,237	14,973,862
312-0250	FAFSA Completion Challenge	8,950	-	-
311-0001	Charter School Per Pupil	-	583,438	583,880
312-0010	Headlee Obligation for Data Collection	45,725	45,740	45,772
312-0011	MPSEs Cost Offset	11,615	384	384
312-0000	UAAL Rate Stabilization	29,424	29,424	-
312-0020	At Risk	1,006,723	2,213,537	1,590,652
312-0000	Enrollment Stabilization Payments	-	27,142	22,516
312-0015	Section 41	23,513	35,219	21,618
312-0000	Special Education	359,058	626,630	626,630
312-0000	District Transportation 22L	135,123	135,123	135,123
312-0000	MIKids Back On Track 23g	-	260,630	200,630
312-0000	Student Loan Repayment 27k	-	24,400	8,548
312-0000	Educator Compensation 27l	-	41,265	41,265
312-0000	Section 27m First Time Board Candidate	-	21,250	21,250
312-0000	Section 31aa	305,698	237,753	270,766
312-0000	Professional Development 35j	5,365	184,395	184,395
312-0000	Out of School Time Grant 32n	-	26,625	26,625
312-0000	Early Student Behavioral Intervention 97j	-	14,566	14,566
312-0000	Feminine Hygiene 99g	1,354	30,550	30,550
312-0000	Imagine Learning 99u	84,000	-	-
311-0000	Benchmark Assessments	-	-	14,749
311-0000	Early Literacy Grant 35a	22,853	18,086	18,086
312-0040	FIRST Robotics	7,980	302	4,457
317-0000	Great Start Readiness Program	462,163	583,226	583,226
Revenue from Federal Sources				
414-0000	ESSER/CARES Grant	2,321,202	18,247	18,247
414-0000	Education Equity	32,274	-	-

SUMMIT ACADEMY NORTH  
2024-25 Final Budget  
General Fund



	Actual 2023-24	Revised 2024-25	Final 2024-25
414-0250 E-rate	21,290	22,000	22,000
414-0250 Section 97 School Safety	60,814	9,083	9,083
414-0250 Section 98c Learning Loss	11,964	-	-
414-0250 ARP Homeless	1,659	17,848	17,848
414-0250 ARP Grow Your Own	173,163	204,500	204,500
414-0250 ARP Section 11bb	-	29,768	29,768
414-0120 IDEA	546,286	526,732	526,732
414-0140 Title I A	544,520	697,648	697,648
414-0140 Title I A Carryover	106,166	58,139	58,139
414-0140 Title I A TAG	40,000	-	-
414-0210 Title II A	51,283	75,773	75,773
414-0210 Title II A Carryover	25,283	24,760	24,760
414-0040 Title III	13,776	12,478	8,987
414-0040 Title IV	47,313	53,874	53,874
414-0040 Title IV Stronger Connections	-	75,000	35,000
414-0000 Title V	40,593	65,411	65,411
<b>Payments Received from Other Public Schools</b>			
513-0000 Act 18	85,981	85,000	85,000
513-0000 COSA grant	147,028	172,925	172,925
513-0000 Enhancement Millage	630,900	622,800	617,600
513-0000 Section 31n(6)	-	200,233	55,413
513-0000 Health Resource Advocate grant	46,702	105,000	62,500
<b>Total Revenues &amp; Other Transactions</b>	<b>\$ 23,026,060</b>	<b>\$ 23,444,433</b>	<b>\$ 22,513,258</b>

**Elementary Instructional Expenditures**

111-3110 Purchased Serv - Salaries	\$ 1,217,141	\$ 1,519,278	\$ 1,519,278
111-3110 Purchased Serv - Aides	39,302	-	-
Raises	-	-	-
Bonuses	-	-	-
111-3110 Purchased Serv - Substitutes	61,701	75,000	115,500
111-3110 Purchased Serv - Benefits	287,176	383,770	353,770
111-3110 Purchased Serv - Taxes	98,356	137,173	137,173
111-3110 Purchased Serv (CRF/ESSER)	72,338	4,020	4,020
111-3150 Other Purchased Serv (ESSER)	105,000	-	-
111-2390 Student Loan Repayment Section 27k	-	8,134	1,878
111-3450 Software Licenses	132,776	35,000	35,000
111-3450 Licenses (Title IA)	13,008	825	825
111-3450 Licenses (Title V)	1,228	1,435	1,435
111-3450 Licenses (Sec 99u)	84,000	-	-

SUMMIT ACADEMY NORTH  
2024-25 Final Budget  
General Fund



	Actual 2023-24	Revised 2024-25	Final 2024-25
111-3450 Licenses (ESSER)	5,000	-	-
111-5110 Teaching Supplies	68,162	70,000	60,000
111-7910 Miscellaneous	7,379	5,000	5,000
<b>Total</b>	<b>2,192,567</b>	<b>2,239,635</b>	<b>2,233,878</b>

**Middle School Instructional Expenditures**

112-3110 Purchased Serv - Salaries	973,768	897,302	960,302
112-3110 Purchased Serv - Aides	378	-	-
112-3110 Purchased Serv - Substitutes	2,446	20,000	20,000
112-3110 Purchased Serv - Benefits	173,804	237,157	237,157
112-3110 Purchased Serv - Taxes	81,771	86,389	86,389
112-3110 Purchased Serv (Title IA)	102,796	-	-
112-2390 Student Loan Repayment Section 27k	-	8,133	4,390
112-5110 Licenses (Title V)	1,228	1,435	1,435
112-5110 Teaching Supplies	45,604	40,000	40,000
112-5110 Teaching Supplies (PBIS)	1,550	1,700	1,700
112-7910 Miscellaneous	-	3,000	3,000
<b>Total</b>	<b>1,383,345</b>	<b>1,295,115</b>	<b>1,354,372</b>

**High School Instructional Expenditures**

113-3110 Purchased Serv - Virtual BYU	-	66,750	66,750
113-3110 Purchased Serv - Salaries	1,380,204	1,262,749	1,141,002
113-3110 Purchased Serv - Aides	63,272	43,982	43,982
113-3110 Purchased Serv - Substitutes	24,458	30,000	30,000
113-3110 Purchased Serv - Benefits	199,825	274,203	274,203
113-3110 Purchased Serv - Taxes	126,704	116,552	116,552
113-3110 Purchased Serv (At Risk)	92,116	72,865	84,739
113-2390 Student Loan Repayment Section 27k	-	8,133	2,280
113-3450 Licenses (Title V)	1,228	1,435	1,435
113-3710 Dual Enrollment	96,813	65,000	65,000
113-3450 Career & Technical Education	164,937	170,000	75,000
113-5110 Teaching Supplies	36,289	50,000	50,000
113-5110 Teaching Supplies (Band)	50,358	32,000	32,000
113-5110 Teaching Supplies (Robotics)	7,149	-	-
113-5110 Teaching Supplies (FAFSA Completion)	8,950	-	-
113-5111 Technology Supplies	-	5,000	5,000
113-5210 Curricular Resources	8,400	80,000	60,000
113-7910 Miscellaneous (includes Graduation)	25,041	15,000	15,000
<b>Total</b>	<b>2,285,744</b>	<b>2,293,669</b>	<b>2,062,943</b>



SUMMIT ACADEMY NORTH  
2024-25 Final Budget  
General Fund



	Actual 2023-24	Revised 2024-25	Final 2024-25
<b><u>Preschool</u></b>			
118-3110 Purchased Serv - Salaries GSRP	359,424	403,476	419,476
118-3110 Purchased Serv - Salaries	141,444	110,746	110,746
118-3190 Home Visits GSRP	-	200	200
118-5110 Preschool Supplies GSRP	53,505	27,847	11,847
118-5110 Preschool Supplies	1,896	29,305	29,305
221-3150 Early Childhood Specialists GSRP	25,246	27,000	27,000
221-5510, Dues & Fees GSRP	-	755	755
226-5110 Office Supplies GSRP	216	2,238	2,238
226-3190 Admin Support GSRP	23,772	61,478	61,478
231-3510 GSRP Advertising	-	25,000	25,000
261-3150 Custodial Support GSRP	-	35,232	35,232
<b>Total</b>	<b>605,503</b>	<b>723,277</b>	<b>723,277</b>
<b><u>Summer School</u></b>			
119-3110 Purchased Serv - Salaries (Summer Discovery)	15,563	349,236	349,236
119-3110 Purchased Serv - Salaries (23g)	-	200,806	200,806
119-3110 Purchased Serv - Salaries (32n)	26,625	5,010	5,010
119-3110 Purchased Serv - Salaries (ESSER)	196,150	-	-
119-5110 Teaching Supplies (23g)	14,024	5,630	-
119-5110 Teaching Supplies (OST)	-	21,615	21,615
119-5110 Teaching Supplies (Summer Discovery)	-	206,980	206,980
119-5110 Teaching Supplies (32n)	-	19,748	19,748
<b>Total</b>	<b>252,362</b>	<b>809,025</b>	<b>803,395</b>
<b><u>Added Needs - Special Education</u></b>			
122-3110 Purchased Serv - Salaries	655,730	822,476	757,476
122-3110 Purchased Serv - Salaries (Act 18)	138,537	232,126	182,126
122-3220 Workshops & Conferences	120	1,700	3,500
122-5110 Teaching Supplies	9,132	14,000	5,500
<b>Total</b>	<b>803,519</b>	<b>1,070,302</b>	<b>948,602</b>
<b><u>Added Needs - Special Education IDEA</u></b>			
122-3110 Purchased Serv - Salaries	546,286	526,732	526,732
<b>Total</b>	<b>546,286</b>	<b>526,732</b>	<b>526,732</b>
<b><u>Compensatory Education Title Funds</u></b>			
125-3110 Purchased Serv - Teachers	66,649	220,137	220,137
125-3110 Purchased Serv - Aides	167,790	212,729	212,729
125-5110 Teaching Supplies (Title I)	-	250	250
<b>Title I Subtotal</b>	<b>234,439</b>	<b>433,116</b>	<b>433,115</b>



SUMMIT ACADEMY NORTH  
2024-25 Final Budget  
General Fund



	Actual 2023-24	Revised 2024-25	Final 2024-25
125-3110 Purchased Serv - Salaries (Title II)	50,441	76,884	58,237
125-3110 Purchased Serv - Salaries (Title III)	1,572	2,880	4,800
125-3110 Purchased Serv - Salaries (Title IV)	20,304	23,328	23,328
125-3110 Purchased Serv - Salaries (Sect 98c)	11,964	-	-
125-3110 Purchased Serv - Salaries (Title V)	18,455	-	-
125-3110 Purchased Serv - Salaries	10,963	-	-
125-4140 Homeless Supplies (Title I)	400	500	500
125-3110 Purchased Serv - Salaries (Early Literacy 35a)	22,853	23,206	23,206
125-3110 Purchased Serv - Salaries (Sec 41)	21,875	19,028	21,539
125-3110 Purchased Serv - Salaries (ESSER)	285,761	-	-
125-5110 Teaching Supplies (Sec 41)	4,334	3,555	79
125-5110 Teaching Supplies (Title III)	-	4,047	1,770
<b>Total</b>	<b>683,361</b>	<b>586,543</b>	<b>566,574</b>
<b><u>Compensatory Education At Risk</u></b>			
125-3110 Purchased Serv - Teachers	610,101	545,774	545,774
125-3110 Purchased Serv - Aides	140,735	733,670	733,670
125-3110 At Risk to be allocated	-	689,075	-
125-5110 Teaching Supplies	24,644	107,295	156,985
<b>Total</b>	<b>775,480</b>	<b>2,075,814</b>	<b>1,436,429</b>
<b><u>Adult/Continuing Education</u></b>			
135-7410 Tuition & Fees - Grow Your Own	166,861	-	-
<b>Total</b>	<b>166,861</b>	-	-
<b><u>Pupil Services</u></b>			
212-3130 Purchased Serv - Counselor	15,900	-	-
212-3130 Purchased Serv - Counselor (Title V)	18,455	61,106	61,106
212-3130 Purchased Serv - Title IV	21,009	30,546	30,546
213-3130 Purchased Serv - Occupational Therapy	49,136	25,000	25,000
213-3130 Purchased Serv - Nurse	46,702	94,718	84,718
214-3130 Purchased Serv - Psychological	114,165	127,298	176,329
214-3130 Purchased Serv - Psychological (31n)	-	64,595	-
215-3130 Purchased Serv - Speech	269,824	241,931	245,931
216-3130 Purchased Serv - Social Worker	304,087	316,870	296,870
216-3130 Purchased Serv - Social Worker (At Risk)	26,664	-	-
216-3130 Purchased Serv - Social Worker (31aa)	151,346	-	40,000
216-3130 Purchased Serv - Social Worker (31n)	-	135,638	55,413
216-3130 Purchased Serv - Dean of Culture (Title IA)	142,415	145,428	145,428
216-3130 Purchased Serv - Behavior (Title IV)	-	75,000	35,000
219-3130 Purchased Serv - Behavior Coach	76,868	-	-

SUMMIT ACADEMY NORTH  
2024-25 Final Budget  
General Fund



	Actual 2023-24	Revised 2024-25	Final 2024-25
219-3110 Behavior Intervention Services (At Risk)	111,366	92,000	92,000
219-3110 Purchased Serv - Aides (31aa)	-	116,389	141,691
<b>Total</b>	<b>1,347,937</b>	<b>1,526,520</b>	<b>1,430,032</b>
<b><u>Improvement of Instruction</u></b>			
221-3220 Workshops & Conferences	20,417	9,950	22,071
221-5110 Supplies & Materials	-	-	-
<b>Title II Subtotal</b>	<b>20,417</b>	<b>9,950</b>	<b>22,071</b>
221-3150 Coaches (Title I)	63,018	82,300	82,300
221-3150 Coaches (COSA)	147,028	186,963	172,925
221-3150 Curriculum stipends (Title IA)	12,000	-	-
221-3220 Workshops & Conferences	41,171	20,000	20,000
221-3220 Workshops & Conferences (ESSER)	7,162	14,227	14,227
221-3220 Workshops & Conferences (Sec 31aa, 31q)	4,914	-	-
221-3220 Workshops & Conferences (Early Literacy)	-	2,840	2,840
221-3220 Workshops & Conferences (Title III)	-	-	2,417
221-3220 Workshops & Conferences (Title IV)	6,000	-	-
221-3220 Workshops & Conferences ( Sec 35j)	5,365	90,958	90,958
221-3220 Workshops & Conferences (Sec 41)	-	2,191	-
221-3120 Tuition - Grow Your Own	-	200,000	200,000
221-5110 Supplies & Materials - Grow Your Own	-	2,500	2,500
221-7910 Dues & Fees - Grow Your Own	-	2,000	2,000
221-4140 Software Licenses (ESSER)	185,931	-	-
225-3450 Software, Subscriptions (ESSER)	692,677	-	-
225-4140 Software (Sec 97j)	-	14,566	14,566
225-5990 Technology Supplies (ESSER)	270,000	-	-
226-3150 Purchased Serv - Salaries (Title I)	59,180	69,000	69,000
226-3150 Purchased Serv - Salaries (Title II)	3,300	7,748	3,000
229-3150 Purchased Serv - Salaries (Title I TAG)	40,000	-	-
229-3150 Purchased Serv - Substitutes (ESSER)	138,443	-	-
229-3150 Purchased Serv - Bonuses (ESSER)	285,872	-	-
<b>Total</b>	<b>1,982,478</b>	<b>705,243</b>	<b>698,804</b>
<b><u>Board of Education</u></b>			
231-3170 Legal Fees	50,710	40,000	20,000
231-3180 Audit Fees	20,000	18,500	18,500
231-3510 Advertising	265,273	325,000	325,000
231-7410 Dues & Fees	20,847	15,000	15,000
<b>Total</b>	<b>356,830</b>	<b>398,500</b>	<b>378,500</b>

SUMMIT ACADEMY NORTH  
2024-25 Final Budget  
General Fund



	Actual 2023-24	Revised 2024-25	Final 2024-25
<b><u>Executive Administration</u></b>			
232-3150 University Oversight Fee	457,417	448,867	449,216
232-1110 Purchased Serv - Superintendent	258,064	20,000	19,914
<b>Total</b>	<b>715,481</b>	<b>468,867</b>	<b>469,130</b>
<b><u>School Administration</u></b>			
241-3150 Purchased Serv - Administrators	1,303,759	1,184,608	1,344,608
241-3150 Purchased Serv - Assistants	455,056	581,168	541,168
241-3430 Mail/Postage	11,166	15,000	15,000
241-5910 Office Supplies	88,614	50,000	50,000
241-6420 Furniture & Equipment < \$5,000	3,302	-	-
241-7910 Miscellaneous	15,103	25,000	15,000
<b>Total</b>	<b>1,877,000</b>	<b>1,855,776</b>	<b>1,965,776</b>
<b><u>Business Support Services</u></b>			
259-3150 Business Services Fee	47,069	54,590	54,590
259-7210 Interest	256,238	66,626	66,626
259-7410 Bank Charges, Dues & Fees	4,801	5,000	5,000
<b>Total</b>	<b>308,108</b>	<b>126,216</b>	<b>126,216</b>
<b><u>Operations &amp; Maintenance</u></b>			
261-3190 Purchased Serv - Custodial	816,388	806,074	818,074
261-3410 Telephone	40,818	54,500	30,000
261-3830 Water & Sewer	4,978	13,000	15,000
261-3840 Waste & Trash Disposal	44,942	40,000	40,000
261-3910 Insurance	82,534	93,600	93,600
261-4110 Building Maintenance & Repair	199,634	145,000	180,000
261-4120 Equipment Maintenance & Repair (Sec 31aa)	68,072	80,447	95,075
261-4220 Alarm	24,441	25,000	15,000
261-5510 Heat	33,545	40,424	65,000
261-5520 Electric	167,709	135,000	150,000
261-5990 Supplies & Materials	177,139	190,000	140,000
261-5990 Supplies & Materials (Sec 97)	64,418	50,000	3,083
261-6410 Capital Projects	48,409	275,000	375,000
261-7910 Miscellaneous	107	5,000	2,000
<b>Total</b>	<b>1,773,134</b>	<b>1,953,045</b>	<b>2,021,832</b>
<b><u>Transportation</u></b>			
271-3150 Purchased Serv - Director & Drivers	836,213	938,539	951,079
271-3150 Purchased Serv - Drivers (Sec 22L))	135,123	-	-
271-3150 Purchased Serv - Drivers (Title III)	1,232	400	-



SUMMIT ACADEMY NORTH  
2024-25 Final Budget  
General Fund



	Actual 2023-24	Revised 2024-25	Final 2024-25
271-3310 Homeless Transportation (Title IA)	6,353	10,000	10,000
271-3310 Homeless Transportation (ARP)	-	7,000	7,000
271-3310 Contract Carrier	-	3,000	3,000
271-3330 Pupil/Family Transportation	2,094	9,000	2,000
271-4130 Repairs and Maintenance	54,917	48,000	60,000
271-4210 Bus Lease	52,301	-	-
271-5710 Fuel	68,562	75,000	65,000
271-5190 Supplies	2,615	13,255	5,000
271-6410 Capital Outlay > \$5,000	755,794	-	-
271-7910 Miscellaneous	6,096	8,000	7,000
<b>Total</b>	<b>1,921,300</b>	<b>1,112,194</b>	<b>1,110,079</b>
<b><u>Central Services</u></b>			
283-3150 Human Resource Processing Fee	321,157	316,973	316,890
283-3220 Workshops and Conferences - Title II	2,408	5,951	17,224
283-7410 Dues & Fees	26,404	5,500	2,000
284-3190 Purchased Serv - Salaries	327,200	342,541	332,541
284-3220 Workshops and Conferences	-	1,000	1,000
284-3431 Internet Services	69,725	-	-
284-3450 Software Licenses	280,850	208,000	200,000
284-5990 Supplies	95,923	100,000	75,000
<b>Total</b>	<b>1,123,667</b>	<b>979,965</b>	<b>944,656</b>
<b><u>Athletics</u></b>			
293-3150 Purchased Serv - Athletics	475,463	391,628	471,628
293-3310 Transportation	69,661	50,000	60,000
293-4220 Dues & Fees	-	10,000	2,500
293-5990 Supplies	195,856	150,000	170,000
293-6410 Capital Outlay > \$5,000	15,920	16,000	-
<b>Total</b>	<b>756,900</b>	<b>617,628</b>	<b>704,128</b>
<b><u>Community Activities</u></b>			
331-3120 Purchased Serv - Liaison (Sect 41)	7,749	7,500	-
331-3220 Community Activities (Title III)	378	386	-
331-5110 Parent Involvement (Sect 41)	-	2,945	-
331-5110 Parent Involvement (Title I)	16,077	14,619	14,619
331-5110 Parent Involvement (Title III)	4,302	1,407	-
<b>Total</b>	<b>28,506</b>	<b>26,857</b>	<b>14,619</b>

SUMMIT ACADEMY NORTH  
2024-25 Final Budget  
General Fund



	Actual 2023-24	Revised 2024-25	Final 2024-25
<b><u>Latchkey</u></b>			
351-3110 Purchased Serv - Salaries	27,997	16,000	19,641
351-5110 Supplies	-	-	-
<b>Total</b>	<b>27,997</b>	<b>16,000</b>	<b>19,641</b>
<b><u>Welfare</u></b>			
361-5990 Supplies (ARP Homeless)	1,281	10,695	10,695
361-5910 Homeless Supplies (Title IA)	1,000	-	-
<b>Total</b>	<b>2,281</b>	<b>10,695</b>	<b>10,695</b>
<b>Transfers and Other Transactions</b>			
452-4120 Site Improvements (ESSER)	-	-	-
456-6220 Site Improvements	-	-	-
511-7120 Principal - Leases	-	-	-
511-7220 Interest - Leases	20,505	-	-
511-7150 Capital Lease Payments	209,711	375,000	375,000
631-8111 Transfer to Debt Service	1,560,175	1,555,799	1,555,799
641-8110 Transfer to Capital Projects	-	-	-
641-8111 Transfer to Lunch Fund	-	-	40,000
<b>Total</b>	<b>1,790,391</b>	<b>1,930,799</b>	<b>1,970,799</b>
<b>Total Expenditures &amp; Other Transactions</b>	<b>\$ 23,707,038</b>	<b>\$ 23,348,417</b>	<b>\$ 22,521,109</b>
<b>Other Financing Sources</b>			
Proceeds from Capital Leases	755,794	-	7,850
<b>Revenues &amp; Other Financing Sources Over (Under)</b>			
<b>Expenditures &amp; Other Uses</b>	<b>\$ 74,816</b>	<b>\$ 96,017</b>	<b>\$ (0)</b>
<b>711-0000 Beginning Fund Balance</b>	<b>\$ 3,223,227</b>	<b>\$ 3,298,043</b>	<b>\$ 3,298,043</b>
<b>Ending Fund Balance</b>	<b>\$ 3,298,043</b>	<b>\$ 3,394,059</b>	<b>\$ 3,298,042</b>
<b>Committed Fund Balance - Legal Action</b>	<b>\$ 180,000</b>	<b>\$ 180,000</b>	<b>\$ 180,000</b>
<b>Assigned Fund Balance - Future Projects - Curriculum</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Assigned Fund Balance - Legal Action</b>	<b>\$ 180,000</b>	<b>\$ 180,000</b>	<b>\$ 180,000</b>
<b>Unassigned/Uncommitted</b>	<b>\$ 2,938,043</b>	<b>\$ 3,034,059</b>	<b>\$ 2,938,042</b>
6/12/2025	21.9%	22.7%	22.0%