

Summit Academy North

Budget Summary

	Actual 2024-25	Revised 2025-26	Final 2025-26	Original 2026-27
Total Revenue	\$ 22,154,247	\$ 24,346,328	\$ 25,146,579	\$ 24,907,339
Total Expenses	(22,124,717)	(24,192,513)	(25,847,559)	(24,736,160)
Surplus/(Deficit)	\$ 29,530	\$ 193,810	\$ (684,480)	\$ 171,178
Enrollment	1544	1596	1597	1596
Foundation Allowance	\$ 9,608	\$ 10,050	\$ 10,050	\$ 10,300
Projected Fund Balance	\$ 3,327,573	\$ 3,521,387	\$ 2,643,092	\$ 2,814,271
Committed Fund Balance	180,000	180,000	180,000	180,000
Assigned Fund Balance	180,000	180,000	180,000	180,000
Fund Balance - Unassigned/Uncommitted	\$ 2,967,573	\$ 3,161,387	\$ 2,283,092	\$ 2,454,271
Fund Balance as % of Unrestricted State Aid	22%	22%	16%	17%

2025-26 Excess Revenue/(Expenditures) - Revised

\$ 193,810

Revenue CHANGES: Increase/(Decrease)

Local Revenue - Summer Discovery Grant	\$ 331
State Revenue - there was a significant increase in 31aa funds awarded	323,982
Federal Revenue - final allocations and carryover	161,610
Other Revenue - increase in Millage, 31n(6) funds	314,328
	\$ 800,251

Expenditure CHANGES: Increase/(Decrease)

Instructional staffing - Bonus funds budgeted	\$ 225,000
Summer School funded by the Summer Discovery Grant	13,905
At Risk - removed amount to be allocated, will carry over to next year	(279,807)
Pupil Services - increase in Behavior staff	407,956
School Administration - staff allocated to At Risk	(105,498)
Operations & Maintenance - increase in staff and maintenance	73,794
Transportation - drivers, addition of bus cameras funded by 31aa	257,707
Transfers and Other Transactions - accounting adjustment for bonds	1,111,845
All other cost changes	(26,361)
	\$ 1,678,541

2025-26 Excess Revenue/(Expenditures) - Final

\$ (684,480)

2026-27 Budget Highlights

- State aid Foundation Allowance is projected at \$10,300, a \$250/pupil increase.
- The student count is budgeted to hold steady at 1,596.
- Many state grants are uncertain for 2026-27. We have estimated the grants that will return.
- Summer Discovery funds are available again this year for summer school.
- An additional 1% employer contribution to the 401(k) plan is budgeted, bringing the rate to 3%. The school is working towards the best practice of a 4% contribution.
- The actual benefit rates are included. There was a 3% increase in health insurance rates.

SUMMIT ACADEMY NORTH
2025-26 Final
General Fund Budget



		Actual 2024-25	Revised 2025-26	Final 2025-26
Function/	Per Pupil Foundation Allowance	\$ 9,608	\$ 10,050	\$ 10,050
Object	Student Count - General Education	1,544	1,596	1,597
	Special Education	14	16	16
Revenue				
Revenue from Local Sources				
131-0000	Preschool Tuition	\$ 59,209	\$ -	\$ -
181-0000	Dues & Fees - Extension	-	5,250	-
199-0000	Miscellaneous - Summer Discovery	200,000	725,760	730,341
199-0000	Miscellaneous	30,100	1,000	2,000
Revenue from State Sources				
311-0010	State Aid Foundation	14,973,863	16,041,693	16,054,775
312-0250	TRAILS Program 31P	-	-	3,000
311-0001	Charter School Per Pupil	583,880	-	-
312-0010	Headlee Obligation for Data Collection	45,748	45,887	69,960
312-0011	MPSEs Cost Offset	338	46	46
312-0000	Section 61d CTE	-	-	4,094
312-0020	At Risk	1,607,812	2,606,365	2,391,666
312-0000	Enrollment Stabilization Payments	22,915	-	-
312-0015	Section 41	20,749	22,477	23,265
312-0000	Special Education	626,630	632,929	522,310
312-0000	District Transportation 22L	167,367	167,367	167,367
312-0000	MIKids Back On Track 23g	200,806	59,824	29,912
312-0000	Student Loan Repayment 27k	8,548	-	-
312-0000	Educator Compensation 27l	41,265	-	226,553
312-0000	Section 27m First Time Board Candidate	475	-	-
312-0000	Section 31aa	246,263	196,414	598,074
312-0000	Literacy Support 35m	-	4,194	4,194
312-0000	Professional Development 35j	41,169	143,226	143,226
312-0000	Out of School Time Grant 32n	26,625	26,625	26,625
312-0000	Early Student Behavioral Intervention 97j	14,566	-	-
312-0000	Feminine Hygiene 99g	7,343	7,000	7,000
312-0000	Section 97 Per Pupil Safety	3,083	-	-
311-0000	Benchmark Assessments	14,749	-	-
311-0000	Early Literacy Grant 35a	18,086	-	-
312-0040	FIRST Robotics	4,457	4,245	4,827
317-0000	Great Start Readiness Program	512,637	888,508	893,888
Revenue from Federal Sources				
414-0000	ESSER/CARES Grant	18,247	-	-
414-0250	E-rate	21,290	27,094	27,094
414-0250	Section 97 School Safety	-	-	-

SUMMIT ACADEMY NORTH
2025-26 Final
General Fund Budget



	Actual 2024-25	Revised 2025-26	Final 2025-26
414-0250 ARP Homeless	17,847	-	-
414-0250 ARP Grow Your Own	188,029	204,500	204,500
414-0250 ARP Section 11bb	29,768	-	-
414-0120 IDEA	526,732	578,343	578,907
414-0140 Title I A	586,966	627,883	780,744
414-0140 Title I A Carryover	58,139	110,682	110,682
414-0210 Title II A	39,828	69,481	81,072
414-0210 Title II A Carryover	24,760	35,944	35,944
414-0040 Title III	8,737	9,120	10,697
414-0040 Title IV	50,386	47,501	55,013
414-0040 Title IV Stronger Connections	55,390	19,610	19,610
414-0000 Title V	46,987	83,835	71,340
Payments Received from Other Public Schools			
513-0000 Act 18	78,420	85,000	85,000
513-0000 COSA grant	134,820	113,555	120,000
513-0000 Enhancement Millage	623,531	638,400	795,000
513-0000 Section 31n(6)	80,220	112,755	197,853
513-0000 ISD Medicaid Reimbursements	2,157	3,815	70,000
513-0000 Health Resource Advocate grant	83,309	-	-
Total Revenues & Other Transactions	\$ 22,154,247	\$ 24,346,328	\$ 25,146,579

Elementary Instructional Expenditures

111-3110 Purchased Serv - Salaries	\$ 1,643,220	\$ 1,439,949	\$ 1,505,565
111-3110 Purchased Serv - Aides	-	4,584	-
Raises	-	-	-
Bonuses	-	-	225,000
401k to 3%	-	-	-
111-3110 Purchased Serv - Substitutes	75,591	75,000	114,000
111-3110 Purchased Serv - Benefits	353,770	414,283	424,912
111-3110 Purchased Serv - Taxes	137,173	130,850	138,802
111-3450 Software Licenses	32,570	35,000	35,000
111-3450 Licenses (Title IA)	900	822	822
111-3450 Licenses (Title V)	-	1,435	1,435
111-5110 Teaching Supplies	61,738	60,000	56,000
111-5210 Curricular Resources	4,900	5,000	-
111-6420 Furniture & Equipment < \$5,000	-	660	660
111-7910 Miscellaneous	-	5,000	5,000
Total	2,315,760	2,172,583	2,507,196

SUMMIT ACADEMY NORTH
2025-26 Final
General Fund Budget



	Actual 2024-25	Revised 2025-26	Final 2025-26
<u>Middle School Instructional Expenditures</u>			
112-3110 Purchased Serv - Salaries	914,135	945,228	936,751
112-3110 Purchased Serv - Substitutes	19,097	20,000	25,000
112-3110 Purchased Serv - Benefits	237,157	263,422	275,962
112-3110 Purchased Serv - Taxes	86,389	84,615	88,432
112-3110 Purchased Serv (Act 18)	39,599	-	-
112-5110 Licenses (Title V)	-	1,435	1,435
112-5110 Teaching Supplies	35,010	40,000	40,000
112-5110 Teaching Supplies (PBIS)	1,628	1,700	1,700
112-7910 Miscellaneous	-	3,000	3,000
Total	1,337,405	1,359,400	1,372,280
<u>High School Instructional Expenditures</u>			
113-3110 Purchased Serv - Salaries	1,065,723	1,187,926	1,223,086
113-3110 Purchased Serv - Aides	43,982	-	28,411
113-3110 Purchased Serv - Substitutes	31,366	30,000	57,791
113-3110 Purchased Serv - Benefits	274,203	285,976	287,478
113-3110 Purchased Serv - Taxes	116,552	106,983	108,639
113-3110 Purchased Serv (At Risk)	51,049	75,046	170,675
113-3450 Licenses (Title V)	-	1,435	1,435
113-3710 Dual Enrollment	30,692	111,750	111,750
113-3450 Career & Technical Education	155,563	170,000	170,000
113-5110 Teaching Supplies	55,254	55,000	55,000
113-5110 Teaching Supplies (Band)	33,709	32,000	20,000
113-3110 Stipends (Robotics 99h)	-	-	4,827
113-5110 Teaching Supplies (Section 99g)	-	23,207	-
113-5111 Technology Supplies	-	5,000	5,000
113-5210 Curricular Resources	41,300	80,000	65,000
113-7910 Miscellaneous (includes Graduation)	27,825	30,000	30,000
Total	2,024,666	2,194,323	2,339,092
<u>Preschool</u>			
118-3110 Purchased Serv - Salaries GSRP	416,638	647,373	597,510
118-3110 Purchased Serv - Salaries	108,149	3,818	-
118-3190 Home Visits GSRP	-	1,230	1,230
118-5110 Preschool Supplies GSRP	4,209	43,446	27,211
221-3150 Early Childhood Specialists GSRP	22,091	36,000	36,000
221-5510, Dues & Fees GSRP	-	9,242	9,242
226-5110 Office Supplies GSRP	755	2,613	9,813
226-3190 Admin Support GSRP	33,876	66,193	67,773
231-3510 GSRP Advertising	-	25,000	71,500

SUMMIT ACADEMY NORTH
2025-26 Final
General Fund Budget



	Actual 2024-25	Revised 2025-26	Final 2025-26
261-3150 Custodial Support GSRP	35,069	25,593	28,117
261-5510 Utilities - GSRP	-	16,000	18,066
282-3510 Administrative Fees - GSRP	-	-	22,768
311-5510 Family Events - GSRP	-	-	970
452-5110 Playground	-	12,000	3,688
Total	630,392	888,508	893,888
<u>Summer School</u>			
119-3110 Purchased Serv - Salaries (Summer Discovery)	349,377	522,577	522,577
119-3110 Purchased Serv - Salaries (23g)	200,806	29,939	29,939
119-3110 Purchased Serv - Salaries (Title IV)	-	-	2,405
119-5110 Teaching Supplies (Summer Discovery)	231,740	139,295	150,795
Total	808,548	691,811	705,716
<u>Added Needs - Special Education</u>			
122-3110 Purchased Serv - Salaries	756,944	862,431	829,945
122-3110 Purchased Serv - Salaries (Act 18)	137,198	262,394	-
122-3220 Workshops & Conferences	3,513	3,500	3,500
122-5110 Teaching Supplies	5,531	20,000	22,000
Total	903,186	1,148,325	855,445
<u>Added Needs - Special Education IDEA</u>			
122-3110 Purchased Serv - Salaries	526,732	578,343	578,907
Total	526,732	578,343	578,907
<u>Compensatory Education Title Funds</u>			
125-3110 Purchased Serv - Teachers	220,137	126,886	145,920
125-3110 Purchased Serv - Aides	122,848	168,767	313,324
125-4110 Field Trips (Title I)	-	500	500
125-5110 Teaching Supplies (Title I)	-	250	250
Title I Subtotal	342,985	296,403	459,994
125-3110 Purchased Serv - Salaries (Title II)	45,967	64,045	64,045
125-3110 Purchased Serv - Salaries (Title III)	5,280	4,800	6,377
125-3110 Purchased Serv - Salaries (Title IV)	19,061	18,911	25,014
125-3110 Purchased Serv - Salaries (Title V)	-	35,879	23,452
125-4140 Homeless Supplies (Title I)	208	500	-
125-3110 Purchased Serv - Salaries (Sec 41)	5,688	16,037	16,037
125-5110 Teaching Supplies (Sec 41)	79	-	6,288
125-5110 Teaching Supplies (Title III)	1,035	1,770	1,770
Total	438,389	438,345	602,977

SUMMIT ACADEMY NORTH
2025-26 Final
General Fund Budget



	Actual 2024-25	Revised 2025-26	Final 2025-26
<u>Compensatory Education At Risk</u>			
125-3110 Purchased Serv - Teachers	516,878	1,338,768	1,170,139
125-3110 Purchased Serv - Aides	733,670	710,726	668,900
At Risk to be allocated	-	161,352	-
125-5110 Teaching Supplies	201,476	107,295	199,295
Total	1,452,024	2,318,141	2,038,334
<u>Pupil Services</u>			
212-3130 Purchased Serv - Counselor (Title I)	-	114,927	114,927
212-3130 Purchased Serv - Counselor (Title V)	46,987	43,651	43,583
212-3130 Purchased Serv - Counselor (Title IV)	31,324	28,589	27,594
213-3130 Purchased Serv - Occupational Therapy	26,407	27,000	27,000
213-3130 Purchased Serv - Nurse	83,309	48,483	48,483
214-3130 Purchased Serv - Psychological	179,088	194,607	153,142
214-3130 Purchased Serv - Psychological (31n)	-	-	56,863
215-3130 Purchased Serv - Speech	250,396	259,755	259,755
216-3130 Purchased Serv - Social Worker	253,460	316,750	232,240
216-3130 Purchased Serv - Social Worker (At Risk)	-	-	77,657
216-3130 Purchased Serv - Social Worker (31aa)	-	49,472	143,310
216-3130 Purchased Serv - Social Worker (31n)	96,263	112,755	140,990
216-3130 Purchased Serv - College & Career Coach (Title IA)	145,952	142,074	145,428
219-3130 Purchased Serv - Behavior Specialist	-	-	83,358
219-3110 Behavior Intervention Services (At Risk)	103,622	105,000	105,000
216-3110 Purchased Serv - Aides (31aa)	138,949	88,118	279,807
Total	1,411,147	1,531,181	1,939,137
<u>Improvement of Instruction</u>			
221-3220 Workshops & Conferences (Title II)	12,054	24,266	35,857
Title II Subtotal	12,054	24,266	35,857
221-3150 Coaches (Title I)	78,724	88,001	74,414
221-3150 Coaches (COSA)	134,820	113,555	120,000
221-3220 Workshops & Conferences	22,714	25,000	25,000
221-3220 Workshops & Conferences (Early Literacy)	-	2,840	2,840
221-3220 Workshops & Conferences (Title III)	2,422	2,550	2,550
221-3220 Workshops & Conferences (Sec 35j)	41,169	143,226	143,226
221-3120 Tuition - Grow Your Own	177,994	200,000	200,000
221-5110 Supplies & Materials - Grow Your Own	2,335	2,500	2,500
221-7910 Dues & Fees - Grow Your Own	7,700	2,000	2,000
226-3150 Purchased Serv - Salaries (Title I)	66,629	71,216	71,216
226-3150 Purchased Serv - Salaries (Title II)	3,296	3,000	3,000
Total	579,125	678,154	682,603

SUMMIT ACADEMY NORTH
2025-26 Final
General Fund Budget



	Actual 2024-25	Revised 2025-26	Final 2025-26
<u>Board of Education</u>			
231-3170 Legal Fees	14,727	40,000	30,000
231-3180 Audit Fees	18,500	19,055	19,055
231-3510 Advertising	330,492	330,000	305,000
231-7410 Dues & Fees	12,242	15,000	15,000
Total	375,961	404,055	369,055
<u>Executive Administration</u>			
232-3150 University Oversight Fee	446,076	481,251	481,643
Total	465,990	481,251	481,643
<u>School Administration</u>			
241-3150 Purchased Serv - Administrators	1,398,803	1,156,156	1,161,499
241-3150 Purchased Serv - Assistants	468,367	726,238	620,740
241-3430 Mail/Postage	9,258	15,000	15,000
241-5910 Office Supplies	50,966	55,000	55,000
241-7910 Miscellaneous	11,253	25,000	28,000
Total	1,938,647	1,977,394	1,880,239
<u>Business Support Services</u>			
259-3150 Business Services Fee	54,591	54,590	54,590
259-7210 Interest	68,241	67,678	67,678
259-7410 Bank Charges, Dues & Fees	4,836	5,000	5,000
Total	127,668	127,268	127,268
<u>Operations & Maintenance</u>			
261-3190 Purchased Serv - Custodial	816,225	806,024	841,611
261-3410 Telephone	10,653	55,000	55,000
261-3830 Water & Sewer	12,452	13,000	13,000
261-3840 Waste & Trash Disposal	37,622	40,000	40,000
261-3910 Insurance	95,737	96,000	96,000
261-4110 Building Maintenance & Repair	204,966	205,000	230,000
261-4120 Equipment Maintenance & Repair (Sec 31aa)	47,313	58,824	58,824
261-4220 Alarm	8,617	15,000	15,000
261-5510 Heat	64,540	65,000	65,000
261-5520 Electric	146,021	180,000	170,000
261-5990 Supplies & Materials	131,250	150,000	150,000

SUMMIT ACADEMY NORTH
2025-26 Final
General Fund Budget



	Actual 2024-25	Revised 2025-26	Final 2025-26
261-5990 Supplies & Materials (Sec 99g)	3,083	-	23,207
261-6410 Capital Projects	445,829	300,000	300,000
261-7910 Miscellaneous	-	5,000	5,000
Total	2,024,308	1,988,848	2,062,642
<u>Transportation</u>			
271-3150 Purchased Serv - Director & Drivers	942,557	800,399	865,584
271-3150 Purchased Serv - Drivers (Sec 22L))	-	167,367	167,367
271-3310 Homeless Transportation (Title IA)	1,164	10,000	10,000
271-3310 Contract Carrier	2,500	3,000	3,000
271-3330 Pupil/Family Transportation	1,143	5,000	40,000
271-4130 Repairs and Maintenance	57,893	58,000	70,000
271-4210 Bus Cameras - 31aa	-	-	116,133
271-5710 Fuel	59,125	70,000	75,000
271-5190 Supplies	5,207	5,000	5,000
271-6410 Capital Outlay > \$5,000	-	40,000	64,389
271-7910 Miscellaneous	7,165	8,000	8,000
Total	1,083,754	1,166,766	1,424,473
<u>Central Services</u>			
283-3150 Human Resource Processing Fee	333,990	342,565	346,341
283-3220 Workshops and Conferences - Title II	3,271	14,114	14,114
283-7410 Dues & Fees	1,592	5,500	5,500
284-3190 Purchased Serv - Salaries	331,740	361,868	356,054
284-3220 Workshops and Conferences	-	1,000	1,000
284-3450 Software Licenses	177,570	208,000	208,000
284-5990 Supplies	78,011	200,000	100,000
Total	926,174	1,133,047	1,031,009
<u>Athletics</u>			
293-3150 Purchased Serv - Athletics	542,137	548,987	557,524
293-3310 Transportation	80,811	80,000	81,000
293-4220 Dues & Fees	2,125	5,000	5,000
293-5990 Supplies	188,070	236,000	236,000
293-6410 Capital Outlay > \$5,000	-	16,000	16,000
Total	813,143	885,987	895,524
<u>Community Activities</u>			
331-5110 Parent Involvement (Sect 41)	152	6,440	940
331-5110 Parent Involvement (Title I)	8,543	14,622	14,625
Total	23,687	21,062	15,565

SUMMIT ACADEMY NORTH
2025-26 Final
General Fund Budget



	Actual 2024-25	Revised 2025-26	Final 2025-26
<u>Latchkey</u>			
351-3110 Purchased Serv - Salaries	19,328	19,500	19,500
Total	19,328	19,500	19,500
Transfers and Other Transactions			
511-7220 Interest - Leases	-	-	-
511-7150 Capital Lease Payments	290,168	375,000	300,000
631-8111 Transfer to Debt Service	1,557,820	1,603,221	2,715,066
641-8111 Transfer to Lunch Fund	40,000	10,000	10,000
Total	1,887,988	1,988,221	3,025,066
Total Expenditures & Other Transactions	\$ 22,124,717	\$ 24,192,513	\$ 25,847,559
Other Financing Sources			
Proceeds from Capital Leases	-	40,000	16,500
Revenues & Other Financing Sources Over (Under)			
Expenditures & Other Uses	\$ 29,530	\$ 193,815	\$ (684,480)
711-0000 Beginning Fund Balance	\$ 3,298,043	\$ 3,327,573	\$ 3,327,573
Ending Fund Balance	\$ 3,327,573	\$ 3,521,387	\$ 2,643,092
Committed Fund Balance - Legal Action	\$ 180,000	\$ 180,000	\$ 180,000
Assigned Fund Balance - Future Projects - Curriculum	\$ -	\$ -	\$ -
Assigned Fund Balance - Legal Action	\$ 180,000	\$ 180,000	\$ 180,000
Unassigned/Uncommitted	\$ 2,967,573	\$ 3,161,387	\$ 2,283,092
Fund Balance as a percent of State revenue	22.2%	22.0%	16.5%

**Summit Academy North
18601 Middlebelt
Romulus, MI 48174**

A Resolution of Summit Academy North Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Summit Academy North for the fiscal year 2026.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue:

Local	\$	732,341
State		21,170,782
Federal		1,975,603
Payments Received from Other Public Schools		1,267,853
Total Revenue	\$	25,146,579

BE IT FURTHER RESOLVED, that \$ 25,847,559 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instructional	\$	7,818,172
Added Needs		4,075,663
Pupil		1,939,137
Instructional Staff		682,603
General Administration		850,698
School Administration		1,880,239
Business		127,268
Operations and Maintenance		2,062,642
Transportation		1,424,473
Central		1,031,009
Athletics		895,524
Community		35,065
Other Transactions and Transfers		3,025,066
Total Expenditures	\$	25,847,559

Proceeds from Capital Leases	\$	16,500
Excess Revenues Over/(Under) Expenditures	\$	(684,480)
Beginning Fund Balance (July 1st)	\$	3,327,573
Ending Fund Balance (June 30th) <i>estimated</i>	\$	2,643,093

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Summit Academy North Board of Directors at a properly noticed open meeting held on the ____ day of _____, 2026 at which a quorum was present.

By: _____
Secretary of the Board

SUMMIT ACADEMY NORTH
2026-27 Original
General Fund Budget



		Actual 2024-25	Final 2025-26	Original 2026-27
Function/	Per Pupil Foundation Allowance	\$ 9,608	\$ 10,050	\$ 10,300
Object	Student Count - General Education	1,544	1,597	1,596
	Special Education	14	16	16
Revenue				
Revenue from Local Sources				
131-0000	Preschool Tuition	\$ 59,209	\$ -	\$ -
181-0000	Dues & Fees - Extension	-		5,250
199-0000	Miscellaneous - Summer Discovery	200,000	730,341	705,716
199-0000	Miscellaneous	30,100	2,000	1,000
Revenue from State Sources				
311-0010	State Aid Foundation	14,973,863	16,054,775	16,440,693
312-0250	TRAILS Program 31P	-	3,000	-
311-0001	Charter School Per Pupil	583,880	-	-
312-0010	Headlee Obligation for Data Collection	45,748	69,960	47,583
312-0011	MPSEs Cost Offset	338	46	-
312-0000	Section 61d CTE	-	4,094	4,782
312-0020	At Risk	1,607,812	2,391,666	2,861,717
312-0000	Enrollment Stabilization Payments	22,915	-	-
312-0015	Section 41	20,749	23,265	22,477
312-0000	Special Education	626,630	522,310	526,875
312-0000	District Transportation 22L	167,367	167,367	150,000
312-0000	MIKids Back On Track 23g	200,806	29,912	29,912
312-0000	Student Loan Repayment 27k	8,548	-	-
312-0000	Educator Compensation 27l	41,265	226,553	-
312-0000	Section 27m First Time Board Candidate	475	-	-
312-0000	Section 31aa	246,263	598,074	138,870
312-0000	Literacy Support 35m	-	4,194	-
312-0000	Professional Development 35j	41,169	143,226	-
312-0000	Out of School Time Grant 32n	26,625	26,625	-
312-0000	Early Student Behavioral Intervention 97j	14,566	-	-
312-0000	Feminine Hygiene 99g	7,343	7,000	-
312-0000	Section 97 Per Pupil Safety	3,083	-	-
311-0000	Benchmark Assessments	14,749	-	-
311-0000	Early Literacy Grant 35a	18,086	-	-
312-0040	FIRST Robotics	4,457	4,827	4,245
317-0000	Great Start Readiness Program	512,637	893,888	852,000
Revenue from Federal Sources				
414-0000	ESSER/CARES Grant	18,247	-	-
414-0250	E-rate	21,290	27,094	27,094
414-0250	Section 97 School Safety	-	-	-

SUMMIT ACADEMY NORTH
2026-27 Original
General Fund Budget



	Actual 2024-25	Final 2025-26	Original 2026-27
414-0250 ARP Homeless	17,847	-	-
414-0250 ARP Grow Your Own	188,029	204,500	204,500
414-0250 ARP Section 11bb	29,768	-	-
414-0120 IDEA	526,732	578,907	578,907
414-0140 Title I A	586,966	780,744	780,744
414-0140 Title I A Carryover	58,139	110,682	110,682
414-0210 Title II A	39,828	81,072	81,072
414-0210 Title II A Carryover	24,760	35,944	35,944
414-0040 Title III	8,737	10,697	10,000
414-0040 Title IV	50,386	55,013	55,013
414-0040 Title IV Stronger Connections	55,390	19,610	-
414-0000 Title V	46,987	71,340	71,340
Payments Received from Other Public Schools			
513-0000 Act 18	78,420	85,000	85,000
513-0000 COSA grant	134,820	120,000	68,188
513-0000 Enhancement Millage	623,531	795,000	829,920
513-0000 Section 31n(6)	80,220	197,853	174,000
513-0000 ISD Medicaid Reimbursements	2,157	70,000	3,815
513-0000 Health Resource Advocate grant	83,309	-	-
Total Revenues & Other Transactions	\$ 22,154,247	\$ 25,146,579	\$ 24,907,339

Elementary Instructional Expenditures

111-3110 Purchased Serv - Salaries	\$ 1,643,220	\$ 1,505,565	\$ 1,530,794
111-3110 Purchased Serv - Aides	-	-	3,377
Raises	-	-	400,000
Bonuses		225,000	-
401k to 3%	-	-	115,000
111-3110 Purchased Serv - Substitutes	75,591	114,000	75,000
111-3110 Purchased Serv - Benefits	353,770	424,912	431,924
111-3110 Purchased Serv - Taxes	137,173	138,802	139,680
111-3450 Software Licenses	32,570	35,000	35,000
111-3450 Licenses (Title IA)	900	822	822
111-3450 Licenses (Title V)	-	1,435	1,699
111-5110 Teaching Supplies	61,738	56,000	60,000
111-5210 Curricular Resources	4,900	-	5,000
111-6420 Furniture & Equipment < \$5,000	-	660	660
111-7910 Miscellaneous	-	5,000	5,000
Total	2,315,760	2,507,196	2,803,955

SUMMIT ACADEMY NORTH
2026-27 Original
General Fund Budget



	Actual 2024-25	Final 2025-26	Original 2026-27
<u>Middle School Instructional Expenditures</u>			
112-3110 Purchased Serv - Salaries	914,135	936,751	945,751
112-3110 Purchased Serv - Substitutes	19,097	25,000	20,000
112-3110 Purchased Serv - Benefits	237,157	275,962	279,002
112-3110 Purchased Serv - Taxes	86,389	88,432	84,657
112-3110 Purchased Serv (Act 18)	39,599	-	-
112-5110 Licenses (Title V)	-	1,435	1,435
112-5110 Teaching Supplies	35,010	40,000	40,000
112-5110 Teaching Supplies (PBIS)	1,628	1,700	1,700
112-7910 Miscellaneous	-	3,000	3,000
Total	1,337,405	1,372,280	1,375,545
<u>High School Instructional Expenditures</u>			
113-3110 Purchased Serv - Salaries	1,065,723	1,223,086	1,227,964
113-3110 Purchased Serv - Aides	43,982	28,411	6,753
113-3110 Purchased Serv - Substitutes	31,366	57,791	30,000
113-3110 Purchased Serv - Benefits	274,203	287,478	297,506
113-3110 Purchased Serv - Taxes	116,552	108,639	111,118
113-3110 Purchased Serv (At Risk)	51,049	170,675	75,282
113-3450 Licenses (Title V)	-	1,435	1,435
113-3710 Dual Enrollment	30,692	111,750	111,750
113-3450 Career & Technical Education	155,563	170,000	170,000
113-5110 Teaching Supplies	55,254	55,000	55,000
113-5110 Teaching Supplies (Band)	33,709	20,000	22,000
113-3110 Stipends (Robotics 99h)	-	4,827	4,245
113-5110 Teaching Supplies (Section 99g)	-	-	-
113-5111 Technology Supplies	-	5,000	5,000
113-5210 Curricular Resources	41,300	65,000	80,000
113-7910 Miscellaneous (includes Graduation)	27,825	30,000	20,000
Total	2,024,666	2,339,092	2,218,053
<u>Preschool</u>			
118-3110 Purchased Serv - Salaries GSRP	416,638	597,510	648,005
118-3110 Purchased Serv - Salaries	108,149	-	-
118-3190 Home Visits GSRP	-	1,230	1,230
118-5110 Preschool Supplies GSRP	4,209	27,211	28,334
221-3150 Early Childhood Specialists GSRP	22,091	36,000	36,000
221-5510, Dues & Fees GSRP	-	9,242	9,242
226-5110 Office Supplies GSRP	755	9,813	2,613
226-3190 Admin Support GSRP	33,876	67,773	59,723
231-3510 GSRP Advertising	-	71,500	6,830

SUMMIT ACADEMY NORTH
2026-27 Original
General Fund Budget



	Actual 2024-25	Final 2025-26	Original 2026-27
261-3150 Custodial Support GSRP	35,069	28,117	25,593
261-5510 Utilities - GSRP	-	18,066	16,000
282-3510 Administrative Fees - GSRP	-	22,768	18,430
311-5510 Family Events - GSRP	-	970	-
452-5110 Playground	-	3,688	-
Total	630,392	893,888	852,000
<u>Summer School</u>			
119-3110 Purchased Serv - Salaries (Summer Discovery)	349,377	522,577	522,577
119-3110 Purchased Serv - Salaries (23g)	200,806	29,939	29,939
119-3110 Purchased Serv - Salaries (Title IV)	-	2,405	2,546
119-5110 Teaching Supplies (Summer Discovery)	231,740	150,795	150,795
Total	808,548	705,716	705,857
<u>Added Needs - Special Education</u>			
122-3110 Purchased Serv - Salaries	756,944	829,945	920,505
122-3110 Purchased Serv - Salaries (Act 18)	137,198	-	-
122-3220 Workshops & Conferences	3,513	3,500	3,500
122-5110 Teaching Supplies	5,531	22,000	10,000
Total	903,186	855,445	934,005
<u>Added Needs - Special Education IDEA</u>			
122-3110 Purchased Serv - Salaries	526,732	578,907	578,907
Total	526,732	578,907	578,907
<u>Compensatory Education Title Funds</u>			
125-3110 Purchased Serv - Teachers	220,137	145,920	112,616
125-3110 Purchased Serv - Aides	122,848	313,324	347,591
125-4110 Field Trips (Title I)	-	500	500
125-5110 Teaching Supplies (Title I)	-	250	1,618
Title I Subtotal	342,985	459,994	462,325
125-3110 Purchased Serv - Salaries (Title II)	45,967	64,045	64,045
125-3110 Purchased Serv - Salaries (Title III)	5,280	6,377	5,680
125-3110 Purchased Serv - Salaries (Title IV)	19,061	25,014	24,019
125-3110 Purchased Serv - Salaries (Title V)	-	23,452	23,135
125-4140 Homeless Supplies (Title I)	208	-	-
125-3110 Purchased Serv - Salaries (Sec 41)	5,688	16,037	16,037
125-5110 Teaching Supplies (Sec 41)	79	6,288	5,500
125-5110 Teaching Supplies (Title III)	1,035	1,770	1,770
Total	438,389	602,977	602,510

SUMMIT ACADEMY NORTH
2026-27 Original
General Fund Budget



	Actual 2024-25	Final 2025-26	Original 2026-27
<u>Compensatory Education At Risk</u>			
125-3110 Purchased Serv - Teachers	516,878	1,170,139	1,209,597
125-3110 Purchased Serv - Aides	733,670	668,900	882,959
At Risk to be allocated	-	-	389,584
125-5110 Teaching Supplies	201,476	199,295	199,295
Total	1,452,024	2,038,334	2,681,435
<u>Pupil Services</u>			
212-3130 Purchased Serv - Counselor (Title I)	-	114,927	114,927
212-3130 Purchased Serv - Counselor (Title V)	46,987	43,583	43,636
212-3130 Purchased Serv - Counselor (Title IV)	31,324	27,594	28,449
213-3130 Purchased Serv - Occupational Therapy	26,407	27,000	27,000
213-3130 Purchased Serv - Nurse	83,309	48,483	24,246
214-3130 Purchased Serv - Psychological	179,088	153,142	123,378
214-3130 Purchased Serv - Psychological (31n)	-	56,863	63,135
215-3130 Purchased Serv - Speech	250,396	259,755	260,608
216-3130 Purchased Serv - Social Worker	253,460	232,240	302,299
216-3130 Purchased Serv - Social Worker (At Risk)	-	77,657	-
216-3130 Purchased Serv - Social Worker (31aa)	-	143,310	138,870
216-3130 Purchased Serv - Social Worker (31n)	96,263	140,990	110,865
216-3130 Purchased Serv - College & Career Coach (Title IA)	145,952	145,428	142,400
219-3130 Purchased Serv - Behavior Specialist	-	83,358	93,358
219-3110 Behavior Intervention Services (At Risk)	103,622	105,000	105,000
216-3110 Purchased Serv - Aides (31aa)	138,949	279,807	-
Total	1,411,147	1,939,137	1,578,169
<u>Improvement of Instruction</u>			
221-3220 Workshops & Conferences (Title II)	12,054	35,857	35,857
Title II Subtotal	12,054	35,857	35,857
221-3150 Coaches (Title I)	78,724	74,414	75,668
221-3150 Coaches (COSA)	134,820	120,000	68,188
221-3220 Workshops & Conferences	22,714	25,000	25,000
221-3220 Workshops & Conferences (Early Literacy)	-	2,840	2,840
221-3220 Workshops & Conferences (Title III)	2,422	2,550	2,550
221-3220 Workshops & Conferences (Sec 35j)	41,169	143,226	-
221-3120 Tuition - Grow Your Own	177,994	200,000	200,000
221-5110 Supplies & Materials - Grow Your Own	2,335	2,500	2,500
221-7910 Dues & Fees - Grow Your Own	7,700	2,000	2,000
226-3150 Purchased Serv - Salaries (Title I)	66,629	71,216	70,660
226-3150 Purchased Serv - Salaries (Title II)	3,296	3,000	3,000
Total	579,125	682,603	488,263

SUMMIT ACADEMY NORTH
2026-27 Original
General Fund Budget



	Actual 2024-25	Final 2025-26	Original 2026-27
<u>Board of Education</u>			
231-3170 Legal Fees	14,727	30,000	40,000
231-3180 Audit Fees	18,500	19,055	27,500
231-3510 Advertising	330,492	305,000	330,000
231-7410 Dues & Fees	12,242	15,000	15,000
Total	375,961	369,055	412,500
<u>Executive Administration</u>			
232-3150 University Oversight Fee	446,076	481,643	493,221
Total	465,990	481,643	493,221
<u>School Administration</u>			
241-3150 Purchased Serv - Administrators	1,398,803	1,161,499	1,064,615
241-3150 Purchased Serv - Assistants	468,367	620,740	626,843
241-3430 Mail/Postage	9,258	15,000	15,000
241-5910 Office Supplies	50,966	55,000	55,000
241-7910 Miscellaneous	11,253	28,000	25,000
Total	1,938,647	1,880,239	1,786,458
<u>Business Support Services</u>			
259-3150 Business Services Fee	54,591	54,590	75,000
259-7210 Interest	68,241	67,678	67,678
259-7410 Bank Charges, Dues & Fees	4,836	5,000	5,000
Total	127,668	127,268	147,678
<u>Operations & Maintenance</u>			
261-3190 Purchased Serv - Custodial	816,225	841,611	867,358
261-3410 Telephone	10,653	55,000	55,000
261-3830 Water & Sewer	12,452	13,000	13,000
261-3840 Waste & Trash Disposal	37,622	40,000	40,000
261-3910 Insurance	95,737	96,000	96,000
261-4110 Building Maintenance & Repair	204,966	230,000	205,000
261-4120 Equipment Maintenance & Repair (Sec 31aa)	47,313	58,824	-
261-4220 Alarm	8,617	15,000	15,000
261-5510 Heat	64,540	65,000	65,000
261-5520 Electric	146,021	170,000	170,000
261-5990 Supplies & Materials	131,250	150,000	150,000

SUMMIT ACADEMY NORTH
2026-27 Original
General Fund Budget



	Actual 2024-25	Final 2025-26	Original 2026-27
261-5990 Supplies & Materials (Sec 99g)	3,083	23,207	-
261-6410 Capital Projects	445,829	300,000	300,000
261-7910 Miscellaneous	-	5,000	5,000
Total	2,024,308	2,062,642	1,981,358
<u>Transportation</u>			
271-3150 Purchased Serv - Director & Drivers	942,557	865,584	776,801
271-3150 Purchased Serv - Drivers (Sec 22L))	-	167,367	167,367
271-3310 Homeless Transportation (Title IA)	1,164	10,000	10,000
271-3310 Contract Carrier	2,500	3,000	3,000
271-3330 Pupil/Family Transportation	1,143	40,000	50,000
271-4130 Repairs and Maintenance	57,893	70,000	58,000
271-4210 Bus Cameras - 31aa	-	116,133	-
271-5710 Fuel	59,125	75,000	70,000
271-5190 Supplies	5,207	5,000	5,000
271-6410 Capital Outlay > \$5,000	-	64,389	-
271-7910 Miscellaneous	7,165	8,000	8,000
Total	1,083,754	1,424,473	1,148,168
<u>Central Services</u>			
283-3150 Human Resource Processing Fee	333,990	346,341	343,632
283-3220 Workshops and Conferences - Title II	3,271	14,114	14,114
283-7410 Dues & Fees	1,592	5,500	5,500
284-3190 Purchased Serv - Salaries	331,740	356,054	362,128
284-3220 Workshops and Conferences	-	1,000	1,000
284-3450 Software Licenses	177,570	208,000	208,000
284-5990 Supplies	78,011	100,000	200,000
Total	926,174	1,031,009	1,134,374
<u>Athletics</u>			
293-3150 Purchased Serv - Athletics	542,137	557,524	565,704
293-3310 Transportation	80,811	81,000	80,000
293-4220 Dues & Fees	2,125	5,000	5,000
293-5990 Supplies	188,070	236,000	236,000
293-6410 Capital Outlay > \$5,000	-	16,000	16,000
Total	813,143	895,524	902,704
<u>Community Activities</u>			
331-5110 Parent Involvement (Sect 41)	152	940	940
331-5110 Parent Involvement (Title I)	8,543	14,625	14,625
Total	23,687	15,565	15,565

SUMMIT ACADEMY NORTH
2026-27 Original
General Fund Budget



	Actual 2024-25	Final 2025-26	Original 2026-27
<u>Latchkey</u>			
351-3110 Purchased Serv - Salaries	19,328	19,500	19,500
Total	19,328	19,500	19,500
Transfers and Other Transactions			
511-7220 Interest - Leases	-	-	-
511-7150 Capital Lease Payments	290,168	300,000	300,000
631-8111 Transfer to Debt Service	1,557,820	2,715,066	1,560,936
641-8111 Transfer to Lunch Fund	40,000	10,000	15,000
Total	1,887,988	3,025,066	1,875,936
Total Expenditures & Other Transactions	\$ 22,124,717	\$ 25,847,559	\$ 24,736,160
Other Financing Sources			
Proceeds from Capital Leases	-	16,500	-
Revenues & Other Financing Sources Over (Under)			
Expenditures & Other Uses	\$ 29,530	\$ (684,480)	\$ 171,178
711-0000 Beginning Fund Balance	\$ 3,298,043	\$ 3,327,573	\$ 2,643,092
Ending Fund Balance	\$ 3,327,573	\$ 2,643,092	\$ 2,814,271
Committed Fund Balance - Legal Action	\$ 180,000	\$ 180,000	\$ 180,000
Assigned Fund Balance - Future Projects - Curriculum	\$ -	\$ -	\$ -
Assigned Fund Balance - Legal Action	\$ 180,000	\$ 180,000	\$ 180,000
Unassigned/Uncommitted	\$ 2,967,573	\$ 2,283,092	\$ 2,454,271
Fund Balance as a percent of State revenue	22.2%	16.5%	17.1%

**Summit Academy North
18601 Middlebelt
Romulus, MI 48174**

A Resolution of Summit Academy North Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Summit Academy North for the fiscal year 2027.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue:

Local	\$	711,966
State		21,079,154
Federal		1,955,296
Payments Received from Other Public Schools		1,160,923
Total Revenue	\$	24,907,339

BE IT FURTHER RESOLVED, that \$ 24,736,160 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instructional	\$	7,955,410
Added Needs		4,796,857
Pupil		1,578,169
Instructional Staff		488,263
General Administration		905,721
School Administration		1,786,458
Business		147,678
Operations and Maintenance		1,981,358
Transportation		1,148,168
Central		1,134,374
Athletics		902,704
Community		35,065
Other Transactions and Transfers		1,875,936
Total Expenditures	\$	24,736,160

Proceeds from Capital Leases	\$	-
Excess Revenues Over/(Under) Expenditures	\$	171,178
Beginning Fund Balance (July 1st)	\$	2,643,092
Ending Fund Balance (June 30th) <i>estimated</i>	\$	2,814,270

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Summit Academy North Board of Directors at a properly noticed open meeting held on the ____ day of _____, 2026 at which a quorum was present.

By: _____
Secretary of the Board

Summit Academy North
School Service Lunch Fund
2025-26 Final Budget and 2026-27 Original Budget

Function/ Object	2024-25 Actual	2025-26 Original	2025-26 Final	2026-27 Original
Revenue				
25-161-0000- Food Sales to Students	-	-	-	-
25-312-0000- State Lunch Revenue	15,459	20,000	35,000	35,000
25-414-0000- Federal Lunch Revenue	658,362	600,000	800,000	800,000
25-414 ESSER	-	-	-	-
25-481-3110- USDA Entitlement	24,640	30,000	30,000	30,000
Total Revenues & Other Transactions	698,461	650,000	865,000	865,000
Food Service Expenditures				
25-297-3110- Purchased Serv - Aides	65,352	73,219	78,950	92,923
25-297-5610- Food	665,648	550,000	750,000	750,000
25-297-5640- Supplies	-	4,324	15,000	4,324
25-297-5650- USDA Commodities	24,640	30,000	30,000	30,000
25-297-6410- Capital Projects - ESSER	-	-	-	-
25-297-7910- Miscellaneous	-	500	500	500
Total Expenditures & Other Transactions	755,640	658,043	874,450	877,747
Incoming Transfers & Other Transactions				
25-531-0000 Transfer from General Fund	40,000	10,000	10,000	15,000
Revenues & Other Financing Sources Over (Under) Expenditures & Other Uses	(17,179)	1,957	550	2,253
25-725-0000- Beginning Fund Balance	25,856	8,677	8,677	9,227
Ending Fund Balance	8,677	10,634	9,227	11,480

Summit Academy North
 18601 Middlebelt
 Romulus, MI 48174

A Resolution of Summit Academy North Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Summit Academy North School Service Lunch Fund for the fiscal year ending June 30, 2026.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the Special Revenue - Lunch fund are as follows:

Revenue	
Local	-
State	35,000
Federal	830,000
Incoming Transfers and Other Transactions	10,000
Total Revenue	<u>875,000</u>

BE IT FURTHER RESOLVED, that \$ 874,450 of the total available to appropriate in the Special Revenue - Lunch fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Purchased Services	78,950
Food Service	795,500
Total Appropriated	874,450
Excess Revenues Over (Under) Expenditures	<u>550</u>
Fund Balance, July 1	8,677
Ending Fund Balance, June 30th estimated	<u>9,227</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Summit Academy North Board of Directors at a properly noticed open meeting held on the ____ day of _____, 2026 at which a quorum was present.

By: _____
 Secretary of the Board

Summit Academy North
 18601 Middlebelt
 Romulus, MI 48174

A Resolution of Summit Academy North Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Summit Academy North School Service Lunch Fund for the fiscal year ending June 30, 2027.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the Special Revenue - Lunch fund are as follows:

Revenue	
Local	-
State	35,000
Federal	830,000
Incoming Transfers and Other Transactions	15,000
Total Revenue	<u>880,000</u>

BE IT FURTHER RESOLVED, that \$ 877,747 of the total available to appropriate in the Special Revenue - Lunch fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Purchased Services	92,923
Food Service	784,824
Total Appropriated	877,747
Excess Revenues Over (Under) Expenditures	<u>2,253</u>
Fund Balance, July 1	9,227
Ending Fund Balance, June 30th estimated	<u>11,480</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Summit Academy North Board of Directors at a properly noticed open meeting held on the ____ day of _____, 2026 at which a quorum was present.

By: _____
 Secretary of the Board



Summit Academy North
Student Activity Custodial Fund
2025-26 Final Budget and 2026-27 Original Budget

Description	2024-25 Actual	2025-26 Original Budget	2025-26 Final Budget	2026-27 Original Budget
Revenue				
Local Revenue	\$ 178,522	\$ 95,000	\$ 150,000	\$ 150,000
Total Revenue	178,522	95,000	150,000	150,000
Expenditures				
Expenses	183,732	95,000	150,000	150,000
Total Expenses	183,732	95,000	150,000	150,000
Revenue and Other Financing Sources Over (Under) Expenditures and Other Uses	\$ (5,210)	\$ -	\$ -	\$ -
Beginning Fund Balance (July 1st)	87,876	82,666	82,666	82,666
Ending Fund Balance (June 30th)	\$ 82,666	\$ 82,666	\$ 82,666	\$ 82,666

Summit Academy North

18601 Middlebelt
Romulus, MI 48174

A Resolution of the Summit Academy North Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Summit Academy North for the fiscal year 2026.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the fiduciary fund are as follows:

Revenue	
Local	\$ 150,000
Prior Period Adjustment	-
Total Revenue	<u>150,000</u>

BE IT FURTHER RESOLVED, that \$150,000 of the total available to appropriate in the fiduciary fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	\$ 150,000
Total Appropriated	150,000
Excess Revenues Over (Under) Expenditures	-
Fund Balance, July 1	82,666
Ending Fund Balance	<u>\$ 82,666</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Summit Academy North Board of Directors at a properly noticed open meeting held on the _____ day of _____ 2026, at which a quorum was present.

By: _____
Secretary of the Board

Summit Academy North

18601 Middlebelt
Romulus, MI 48174

A Resolution of the Summit Academy North Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Summit Academy North for the fiscal year 2027.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the fiduciary fund are as follows:

Revenue	
Local	\$ 150,000
Prior Period Adjustment	-
Total Revenue	<u>150,000</u>

BE IT FURTHER RESOLVED, that \$150,000 of the total available to appropriate in the fiduciary fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	\$ 150,000
Total Appropriated	150,000
Excess Revenues Over (Under) Expenditures	-
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